

Prepared by:

ASSIGNMENT

This Assignment is made on _____, 20____,

BETWEEN the Assignor(s) _____ referred to as "I,"

AND the Assignee(s) _____ referred to as "You."

If more than one person makes the Assignment, the word "I" shall mean "We."

1. Assignment. I own the Transfer of Development Rights credits described below (referred to as the "property"). I now transfer ownership of the property to you, effective on the date that this Assignment is recorded in the Gloucester County Clerk's office. I have been paid \$ _____ for making this Assignment.

2. Property. The property which I now assign to you consists of all my right, title and interest in and to the following _____ credits, created under the Township of Woolwich Transfer of Development Rights Program by recording with the Clerk of Gloucester County a Deed of Easement, Restriction and Enrollment covering the below real property.

TDR CREDIT SERIAL NUMBER	BLOCK AND LOT FROM WHICH CREDIT ORIGINATED	RECORDED DEED OF DEDICATION AND ENROLLMENT		
		BOOK	PAGE	DATE

3. Representation. I represent by executing this Assignment with the understanding that it will be relied upon that I am at least 18 years old and am the owner of the credits described in this instrument. I further represent that I am in sole possession of the credits, that no other persons have any legal rights or security interest in the credits, that there are no pending lawsuits, or judgments against me or other legal obligations which may be enforced against the credits. Last, I represent that no bankruptcy or insolvency proceedings have been started by or against me. If anyone claims to have legal rights in the credits assigned by this instrument, I will defend you against the claim and will pay all costs, attorneys' fees and damages incurred.

4. Ownership. Pursuant to the procedures set forth within the Township of Woolwich Transfer of Development Rights Ordinance, this Assignment shall be effective to assign the credits which it covers upon the recording of this instrument provided a recordation occurs within ninety (90) days of the date that the Administrative Officer signed the Certification below. If this instrument is not recorded within

the ninety day time period set, it shall be null and void. Upon recordation the assignee may exercise full and complete control over the credits and is their legal owner.

5. Signatures. I agree to the terms of this Assignment. If this Assignment is made by a corporation, its proper corporate officers sign and its corporate seal is affixed.

Witnessed or Attested by:

_____ (Seal)

_____ (Seal)

CERTIFICATION

I, _____, Administrative Officer of for the Planning Board of the Township of Woolwich do hereby certify that I have reviewed the Application for Assignment, this instrument, and all documents submitted by the Assignor under the Township of Woolwich Transfer Development Rights Ordinance and that upon recording of this instrument within ninety (90) days of the date below, the Assignor will convey to Assignee _____ credits from a premises already enrolled within a TDR program pursuant to the Ordinance cited above. Failure to record this instrument within ninety (90) days makes the Assignment null and void.

Administrative Officer

Date: _____

CERTIFICATION

I, _____, Administrative Officer of for the Planning Board of the Township of Woolwich do hereby certify that I have reviewed the Application for Reassignment, this instrument, and all documents submitted by the Assignor under the Township of Woolwich Transfer Development Rights Ordinance and that upon recording of this instrument within ninety (90) days of the date below, the Assignor will convey to Assignee _____ credits from a premises already enrolled within a TDR program pursuant to the Ordinance cited above. Failure to record this instrument within ninety (90) days makes the Reassignment null and void.

Administrative Officer

Date: _____

STATE OF NEW JERSEY, COUNTY OF GLOUCESTER SS.:

I CERTIFY that on _____, 20____,

personally came before me and this person acknowledged under oath, to my satisfaction, that:

- (a) this person is the secretary of the corporation named in this document;
- (b) this person is the attesting witness to the signing of this document by the proper corporate officer who is the President of the Corporation;
- (c) this document was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;
- (d) the true consideration for the assignment is \$ _____ or \$ _____ per credit
- (e) this person knows the proper seal of the corporation which was affixed to their document; and
- (f) this person signed this proof to attest to the truth of these facts.

Signed and sworn to before me on

_____, 20____.

witness

ASSIGNMENT
BETWEEN

Dated: _____, 20____

Record and return to:

AND