

CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS: 3,032
NET VALUATION TAXABLE 2010: 620,459,435
MUNICODE: 0824

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

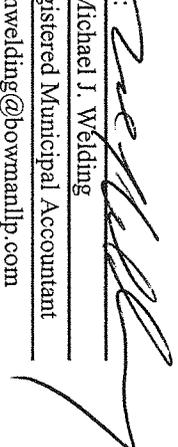
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Woolwich, County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Name: Michael J. Welding

Title: Registered Municipal Accountant

Email: mwelding@bowmanllp.com

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Pine, am the Chief Financial Officer, License # N-0835 of the Township of Woolwich, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: 

Title: Chief Financial Officer

Address: 120 Village Green Drive, Woolwich, NJ 08085

Phone: 856-467-2666 Fax: 856-467-3545

Email: ~~msehmtdt@woolwichwp.org~~ 

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Woolwich as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

BOWMAN & COMPANY LLP
(Firm Name)

6 N. BROAD STREET, SUITE 201
(Address)

WOODBURY, NEW JERSEY 08096
(Address)

856-782-2892
(Phone Number)

856-782-5092
(Fax Number)

Certified by me

This 10th day of Feb 2011

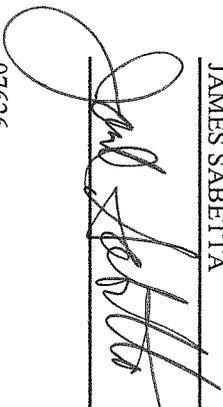
UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

JAMES SABETTA

Signature:



Certificate # :

07626

Date:

2/16/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your Municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year
9. The current year budget does not contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for the Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ Township of Woolwich

Chief Financial Officer: _____ William Pine

Signature: _____ *William Pine*

Certificate #: _____ N-0835

Date: _____ 2/16/2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-1853919

Fed. ID. #

Township of Woolwich

Municipality

County of Gloucester

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: DECEMBER 31, 2010

	(1)	(2)	(3)
Federal Programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
Total	<u>\$312,344.75</u>	<u>\$182,921.86</u>	<u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With

Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


Signature Of Chief Financial Officer

2/16/2011
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Woolwich, County of Gloucester during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011

and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A 54:4-35, was in the amount of \$628,553,882.


SIGNATURE OF TAX ASSESSOR

Township of Woolwich
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	7,983,255.06	
Investments		
Due from State of New Jersey - Senior Citizens & Veteran Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	566,046.90	
Tax Title Liens	71,114.97	
Property Acquired by Tax Title Lien Liquidation		
Contract Sales Receivable		
Mortgage Sales Receivable		
Due from General Capital	294,211.35	
Due from Animal Control	1,650.10	
Due from Trust Other	503,550.94	
Due from Open Space	2,744.71	
Subtotal	1,439,318.97	
Deferred Charges (See Sheets 28; 29 & 30)	296,000.00	
Deferred School Taxes	2,210,504.32	

(Do not crowd - add additional sheets)

Municipal Public Defender Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009 :	(1)	\$	2,500.00
			25.00%
	(2)	\$	625.00

Municipal Public Defender Trust Cash Balance December 31, 2010 :	(3)	\$	1,542.00
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended : 3 - (1 + 2) = \$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer : William Pine

Signature: 

Certificate #: N-0835

Date: 2/16/2011

Schedule of Trust Fund Reserves

Amount
Dec. 31, 2009
per Audit
Report

Receipts

Disbursements

Balance
as at
Dec. 31, 2010

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1. Public Defender	\$ 1,250.00	\$ 2,542.00	\$ 2,250.00	\$ 1,542.00
2. Fire Code Safety Penalties	652.03			652.03
3. Tax Sale Premium	92,800.00	12,000.00	22,000.00	82,800.00
4. Tax Title Lien	816.16	132,427.02	110,625.65	22,617.53
5. Off Duty Police	465.83	134,868.98	121,868.62	13,466.19
6. Developers' Escrow	639,416.00	667,640.10	790,129.90	516,926.20
7. COAH	48,675.23	68,578.29	55,000.00	62,253.52
8. Unemployment Trust	9,394.11	86.04	3,661.46	5,818.69
9. Municipal Court POAA	318.00	4.00		322.00
10. Snow Removal	14,991.13	25,287.87	14,274.57	26,004.43
11. Payroll	20,592.19	3,607,555.63	3,598,812.95	29,334.87
12. Woolwich Trust	61,941.43	49,362.00	68,234.23	43,069.20
13. Forfeited Funds	10,512.20	1,769.52	3,213.32	9,068.40
14. Developers' Recreation Fees	513,096.41	8,929.28	494,087.60	27,938.09
15. Developers' Open Space	622,803.18	6,024.73	47,163.25	581,664.66
16. Municipal Functions	737,910.02	256,531.33	439,964.66	554,476.69
17. Developers' Tree Compensation	420,638.42	4,181.36	5,220.00	419,599.78
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 3,196,272.34	\$ 4,977,788.15	\$ 5,776,506.21	\$ 2,397,554.28

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Sheet 7

* Show as Red Figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2010**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	335,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	335,000.00
Cash	1,641,919.12	
Investments		
Deferred Charges		
Unfunded	1,190,000.00	
Funded	7,194,542.63	
Amount to be Provided for Retirement of Obligations under Capital Leases	10,675,000.00	
State Aid Receivable	669,000.00	
Due from GCIA	43,691.43	
Due Trust Other	236,730.35	
Due Current		294,211.35
Due Open Space		394,602.00
Green Acres Trust Loan		434,542.63
General Capital Bonds		6,760,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		855,000.00
Assessment Notes		
Improvement Authorizations - Funded		698,329.68
Improvement Authorizations - Unfunded		129,700.52
Capital Improvement Fund		251,277.48
Down Payments on Improvements		
Capital Surplus		122,059.81
GCIA Lease Payable		10,675,000.00
Encumbrances Payable		564,697.31
Reserve for Developer Contributions		1,736.09
Reserve for Developers' Escrow Deposits		144,928.95
Reserve for Insurance Proceeds		324,797.71
Total	21,985,883.53	21,985,883.53

Do not crowd - add additional sheets

TOWNSHIP OF WOOLWICH
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2010

<u>Program</u>	Balance Dec. 31, 2009	Accrued	Received	Balance Dec. 31, 2010
Federal Grants				
Community Development Block Grant	\$ 26,000.00		\$ 10,435.43	\$ 15,564.57
Drunk Driving Enforcement Fund		\$ 7,006.60	7,006.60	-
Total Federal Grants	26,000.00	7,006.60	17,442.03	15,564.57
State Grants:				
Alcohol Education Rehabilitation and Enforcement Grant		930.05	930.05	
Body Armor Grant	50.13	3,351.21	3,351.21	50.13
Clean Communities Program		10,435.43		10,435.43
Municipal Alliance Grant		4,895.00		8,740.20
Recycling Tonnage Grant	3,845.20	36,519.55	36,519.55	
SHARE Grant		198,915.00	198,242.06	672.94
Total State Grants	3,895.33	255,046.24	239,042.87	19,898.70
	\$ 29,895.33	\$ 262,052.84	\$ 256,484.90	\$ 35,463.27

TOWNSHIP OF WOOLWICH
 FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants -- Appropriated
 For the Year Ended December 31, 2010

Program	Balance Dec. 31, 2009		Transferred from 2010 Budget Appropriation	Disbursed	Encumbered	Balance Dec. 31, 2010
	Balance	Encumbered				
Federal Grants						
Community Development Block Grant	\$ 11,779.83			\$ 4,854.99		\$ 6,924.84
Municipal Stormwater Regulation Grant	588.50					588.50
Drunk Driving Enforcement Fund	3,762.14		\$ 3,422.15	1,088.76	\$ 380.00	5,715.53
Total Federal Grants	16,130.47	-	3,422.15	5,943.75	380.00	13,228.87
State Grants:						
Alcohol, Education, Rehabilitation and Enforcement Grant	9,860.38		3,671.45			13,531.83
Body Armor Grant	3,566.36					3,566.36
Clean Communities Program	16,686.59	\$ 2,433.55	11,142.69			30,262.83
Jersey Fresh Grant		600.00				600.00
Municipal Alliance Grant	9,715.89	525.42	6,118.00			16,359.31
Recycling Tonnage Grant	15,139.71		28,987.45			44,127.16
SHARE Grant			198,915.00	176,978.11	2,017.90	19,918.99
Total State Grants	54,968.93	3,558.97	248,834.59	176,978.11	2,017.90	128,366.48
	\$ 71,099.40	\$ 3,558.97	\$ 252,256.74	\$ 182,921.86	\$ 2,397.90	\$ 141,595.35

TOWNSHIP OF WOOLWICH
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Unappropriated
For the Year Ended December 31, 2010

<u>Program</u>	Balance Dec. 31, 2009	Federal and State Grants Receivable	Realized as Revenue in 2010 Budget	Balance Dec. 31, 2010
Federal Grants				
Drunk Driving Enforcement Fund	\$ 3,422.15	\$ 7,006.60	\$ 3,422.15	\$ 7,006.60
Buckle Up South Jersey		-	-	-
Total Federal Grants	<u>3,422.15</u>	<u>7,006.60</u>	<u>3,422.15</u>	<u>7,006.60</u>
State Grants:				
Alcohol, Education, Rehabilitation and Enforcement Grant	3,671.45	930.05	3,671.45	930.05
Body Armor Grant	-	3,351.21	-	3,351.21
Clean Communities program	707.26	10,435.43	11,142.69	-
Municipal Alliance Grant	-	4,895.00	4,895.00	-
Recycling Tonnage Grant	28,987.45	36,519.55	28,987.45	36,519.55
SHARE Grant		198,915.00	198,915.00	
Total State Grants	<u>33,366.16</u>	<u>255,046.24</u>	<u>247,611.59</u>	<u>40,800.81</u>
	<u>\$ 36,788.31</u>	<u>\$ 262,052.84</u>	<u>\$ 251,033.74</u>	<u>\$ 47,807.41</u>

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	3,681,315.55
School Tax Deferred (Not in excess of 50% of Levy -2009-2010)	XXXXXXXXXXXX	2,210,504.32
Levy School Year July 1, 2010, June 30, 2011	XXXXXXXXXXXX	13,134,361.23
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid	12,459,000.20	XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	4,356,676.58	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011)	2,210,504.32	XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,026,181.10	19,026,181.10

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	
2010 Tax Levy	XXXXXXXXXXXX	316,237.79
Interest Earned	XXXXXXXXXXXX	
Expended	316,237.79	XXXXXXXXXXXX
Balance December 31, 2010	316,237.79	XXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010)	85032-00	XXXXXXXXXXXX
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85033-00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011)	85034-00	XXXXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010)	85042-00	XXXXXXXXXXXX
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXX	6,381,491.80
Paid	6,381,491.80	XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85043-00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011)	85044-00	XXXXXXXXXXXX
# Must include unpaid requisitions		
	6,381,491.80	6,381,491.80

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	87,549.41
2010 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,154,354.08
County Library	XXXXXXXXXX	483,741.52
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	483,492.46
Due County for Added and Omitted Taxes	XXXXXXXXXX	97,487.13
Paid	7,209,137.47	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	97,487.13	XXXXXXXXXX
	7,306,624.60	7,306,624.60

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2010	80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2010	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2010	80004-01 XXXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-02 XXXXXXXXXXXXXX	
Expended	80004-09	XXXXXXXXXXXXXX
Balance December 31, 2010	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03 XXXXXXXXXXXXXX	
State Library Aid Received 2010	80004-04 XXXXXXXXXXXXXX	
Expended	80004-11	XXXXXXXXXXXXXX
Balance December 31, 2010	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05 XXXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-06 XXXXXXXXXXXXXX	
Expended	80004-13	XXXXXXXXXXXXXX
Balance December 31, 2010	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07 XXXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-08 XXXXXXXXXXXXXX	
Expended	80004-15	XXXXXXXXXXXXXX
Balance December 31, 2010	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 2,393,000.00	2,393,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,764,251.74	1,860,519.14	96,267.40
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	80103- 1,764,251.74	1,860,519.14	96,267.40
Receipts from Delinquent Taxes	80104- 650,000.00	624,592.20	-25,407.80
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 4,066,168.20	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- 80107-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 4,066,168.20	4,672,890.56	606,722.36
	8,873,419.94	9,551,001.90	677,581.96

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	30,822,858.38
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 13,134,361.23	XXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00 6,381,491.80	XXXXXXXXXX
County Taxes	80111-00 7,121,588.06	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 97,487.13	XXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Tax	80120-00 316,237.79	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	901,198.19
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 4,672,890.56	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	31,724,056.57	31,724,056.57

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01		8,873,419.94
2010 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2010 (Budget Statement Item 9)	80012-03		8,873,419.94
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04		56,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05		8,929,419.94
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		8,929,419.94
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,594,661.74	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	901,198.19	
Reserved	80012-10	433,444.39	
Total Expenditures	80012-11		8,929,304.32
Unexpended Balances Canceled (see footnote)	80012-12		115.62

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations			
	N.J.S. 40A:4-46 (After adoption of Budget)		
	N.J.S. 40A:4-20 (Prior to adoption of Budget)		
	Total Authorizations		
Deduct Expenditures:			
	Paid or Charged		
	Reserved		
	Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXXXX	96,267.40
Delinquent Tax Collections	XXXXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXXXX	606,722.36
Unexpended Balances of 2010 Budget Appropriations	XXXXXXXXXXXX	115.62
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	482,695.90
Miscellaneous Revenue Not Anticipated: Proceeds of		
Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	XXXXXXXXXXXX	193,768.72
Prior Years Interfunds Returned in 2010	XXXXXXXXXXXX	23,950.19
Accounts Payable Cancelled	XXXXXXXXXXXX	4,659.56
Tax Overpayments Cancelled	XXXXXXXXXXXX	4,852.33
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXXXX	XXXXXXXXXXXX
Balance January 1, 2010	80013-07	2,210,504.32
Balance December 31, 2010	80013-08	XXXXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	25,407.80
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	767,738.69
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	619,885.59
	3,623,536.40	3,623,536.40

SURPLUS - CURRENT FUND YEAR 2010

	DEBIT	CREDIT
1. Balance January 1, 2010	80014-01 XXXXXXXXXXXXXX	4,620,545.68
2.	XXXXXXXXXXXXXX	
3. Excess Resulting From 2010 Operations	80014-02 XXXXXXXXXXXXXX	619,885.59
4. Amount Appropriated in the 2010 Budget - Cash	80014-03 2,393,000.00	XXXXXXXXXXXXXX
5. Amount Appropriated 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6.	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
7. Balance December 31, 2010	80014-05 2,847,431.27	XXXXXXXXXXXXXX
	5,240,431.27	5,240,431.27

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06 7,983,255.06	7,983,255.06
Investments	80014-07	
Sub Total		7,983,255.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,431,823.79
Cash Surplus	80014-09	2,551,431.27
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
1. Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12 296,000.00	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 80014-15	296,000.00 2,847,431.27

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #							
	or						
	(Abstract of Ratables)						
2. Amount of Levy Special District Taxes						82101-00	\$31,029,175.92
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.						82113-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.						82102-00	
						82103-00	
5a. Subtotal 2010 Levy						82104-00	\$412,721.48
5b. Reductions due to tax appeals**							
5c. Total 2010 Tax Levy						82106-00	\$31,441,897.40
6. Transferred to Tax Title Liens						82107-00	\$19,501.14
7. Transferred to Foreclosed Property						82108-00	
8. Remitted, Abated or Canceled						82109-00	\$59,454.89
9. Discount Allowed						82110-00	
10. Collected in Cash:						82121-00	\$161,105.08
						In 2009	
						In 2010 *	
						State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	\$30,613,753.30
						R.E.A.P Revenue	\$48,000.00
						Total To Line 14	\$2124-00
						11. Total Credits	82111-00
						12. Amount Outstanding, December 31, 2010	\$30,822,858.38
						13. Percentage of Cash Collections to Total 2010 Levy, (item 10 divided by item 5c) is	83120-00
							540,082.99
							98.03 %
							82112-00

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:							
Total of Line 10							30,822,858.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals							
To Current Taxes Realized in Cash (Sheet 17)							30,822,858.38

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99%, and not 70.00%, nor 69.9999%

Note: On item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as a part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXX	22,918.92
2. Sr. Citizens Deductions Per Tax Billings	7,750.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,000.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	3,250.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	49,250.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	24,168.92	XXXXXXXXXXXX
	72,168.92	72,168.92

Calculation of Amount to be included on Sheet 22, Item 10 -

2010 Senior Citizens and Veterans Deductions Allowed

Line 2	7,750.00
Line 3	37,000.00
Line 4	3,250.00
Line 5	
Line 6	
Sub-Total	48,000.00
Less: Line 7	
To Item 10, Sheet 22	48,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from the Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010



 Signature of Tax Collector

License # T0464 Date 2/16/11

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXXXXXX
2. Local District School Tax	Actual 80016- Estimate ** 80017-	13,134,361.23 XXXXXXXXXXXXXX
3. Regional School District Tax	Actual 80025- Estimate * 80026-	XXXXXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018- Estimate * 80019-	6,381,491.80 XXXXXXXXXXXXXX
5. County Tax	Actual 80020- Estimate * 80021-	7,121,588.06 XXXXXXXXXXXXXX
6. Special District Taxes	Actual 80022- Estimate * 80023-	XXXXXXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027- Estimate * 80028-	316,237.79 XXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by 96.50% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown in Line 2 Above)		
Regional School District Tax (Amount Shown in Line 3 Above)		
Regional High School Tax (Amount Shown in Line 4 Above)		
County Tax (Amount Shown in Line 5 Above)		
Special District Tax (Amount Shown in Line 6 Above)		
Municipal Open Space Tax (Amount Shown in Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation : Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of year 2010

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011
(Chap. 136, P.L.1978). Consideration must be given to calendar year calculation.

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2010	708,538.47	xxxxxxxxxxxxxxxx
A. Taxes	83102-00 671,000.88	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00 37,537.59	xxxxxxxxxxxxxxxx
2. Canceled:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A: Taxes	83105-00 83105-00	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83106-00 83106-00	xxxxxxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes	83108-00 83108-00	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83109-00 83109-00	xxxxxxxxxxxxxxxx
4. Added Taxes	83110-00 83110-00	xxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00 83111-00	xxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00 83104-00	xxxxxxxxxx 24,730.34
B. Tax Title Liens - Transfers from Taxes	83107-00 83107-00	xxxxxxxxxx 24,730.34
7. Balance Before Cash Payments	xxxxxxxxxxxxxxxx	700,380.87
8. Totals	733,268.81	733,268.81
9. Balance Brought Down	700,380.87	624,592.20
10. Collected:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes	83116-00 612,149.03	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00 12,443.17	xxxxxxxxxxxxxxxx
11. Interest and Costs - 2010 Tax Sale	83118-00 1,789.07	xxxxxxxxxxxxxxxx
12. 2010 Taxes Transferred to Liens	83119-00 19,501.14	xxxxxxxxxxxxxxxx
13. 2010 Taxes	83123-00 540,082.99	xxxxxxxxxxxxxxxx
14. Balance December 31, 2010	xxxxxxxxxxxxxxxx	637,161.87
A. Taxes	83121-00 566,046.90	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00 71,114.97	xxxxxxxxxxxxxxxx
15. Totals	1,261,754.07	1,261,754.07

16. Percentage of Cash Collections to Adjusted Amount
 Outstanding (Item #10 divided by Item #9) 89.17 %

17. Item #14 multiplied by percentage shown above is \$ 568157.24 [83125-00] and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	DEBIT	CREDIT
1. Balance January 1, 2010	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX
8. Sales	XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXXXX

CONTRACT SALES

	DEBIT	CREDIT
15. Balance January 1, 2010	84115-00	XXXXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXX
19. Balance December 31, 2010	84119-00	XXXXXXXXXXXX

MORTGAGE SALES

	DEBIT	CREDIT
20. Balance January 1, 2010	84120-00	XXXXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXX
24. Balance December 31, 2010	84124-00	XXXXXXXXXXXX

Analysis of Sale of Property: _____

* Total Cash Collected in 2010 (84125-00) _____

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 44A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount Resulting from 2010 Report	Balance as at Dec. 31, 2010
	Caused By Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget		
1. Emergency Authorization - Municipal *	90,000.00	90,000.00	56,000.00	56000.00
2. Emergency Authorizations - Schools				
3.				
4.				
5.	Subtotal	90,000.00	56,000.00	56,000.00
6. Deficit from Operations				
7. Trust - Other	90,000.00	90,000.00	56,000.00	56,000.00
8. Trust - Dog				
9. Trust- Assessment				
10. Capital -				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.					
2.					
3.					
4.					

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	Reduced in 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
Totals							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 and are recorded on this page



Chief Financial Officer

* Not less than one-third (1/3) of the amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010 must be entered here and then raised in the 2011 budget.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 08-12 Nike Base Land Acquisition	855,000.00	12/17/08	855,000.00	12/9/2011	1.09%		9,319.50	12/9/2011
2.								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total	855,000.00		855,000.00				9,319.50	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do Not Crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget Appropriation "Interest on Notes"

(Do Not Crowd - add additional sheets))

Schedule of Capital Lease Program Obligations

Purpose	Amount of Lease Obligation Outstanding Dec 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2			
3			
4			
5			
6			
Leases approved by LFB prior July 1, 2007			
1 Gloucester County Improvement Authority (6/13/07)	10,675,000.00	290,000.00	473,318.76
2			
3			
4			
5			
6			
Total	10,675,000.00	290,000.00	473,318.76

80051-01

80051-02

(Do not crowd-add additional sheets)

Sheet 34a

TOWNSHIP OF WOOLWICH
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2010

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2009		2010 Authorizations	Paid or Charged	Canceled by Resolution	Contracts Payable Cancelled	Balance December 31, 2010	
		Date	Amount	Funded	Unfunded					Funded	Unfunded
03-09	Construction of Fire House and Construction Code Office	5/5/03	\$ 1,510,000.00	\$ 68,081.02							
05-12	Renovations and Improvements to Township Buildings	3/21/05	50,000.00	1,250.77				\$ 68,081.02			
05-29	Acquisition of Land	8/15/05	400,000.00	76,472.97				1,250.77			
05-30, 06-28		8/15/05,				\$ 4,801.00				\$ 71,671.97	
07-45, 09-15 (a)	Park Expansion	9/8/09	4,250,000.00	113,746.62							
05-30, 06-28		8/15/05,				4,662.50					
07-45, 09-15 (c)	PMC Building Renovations	9/8/09	250,000.00	107,343.87						109,084.12	
06-28, 07-45		11/20/06,				486.00			\$ 12,500.00		
09-15 (d)	Municipal Building Construction	9/8/09	1,100,000.00	11,154.07						119,357.87	
07-15	Acquisition of PMC Building	5/21/07	110,200.00	37.94			3,183.75				
07-16	2007 Road Program	5/21/07	520,000.00	44,645.31						7,970.32	
07-17	Acq. of Public Works Equipment	5/21/07	135,000.00	18,949.00					4,087.66		
07-32	Valley Glen Dam	8/20/07	83,000.00	43,000.00						17,464.47	
08-10a	Acq. of Public Safety Equipment	6/2/08	50,000.00	32,918.23				43,000.00			
08-10b	Acq. of Public Works Equipment	6/2/08	30,000.00	7,868.33				32,918.23			
08-10c	Firehouse Roof Improvements	6/2/08	60,000.00	702.25			3,960.00				
08-12	Acquisition of Land - Nike Base	7/7/08	900,000.00		\$ 131,244.70		280.00	422.25		3,908.33	
08-17	Acq. of Land - Open Space Program	9/15/08	700,000.00				1,544.18				0.00
09-03	High Hill Park Bridge	1/20/09	30,000.00		24,602.00			24,602.00			\$ 129,700.52
09-13a	Acquisition of Public Safety Equipment	6/15/09	20,000.00	2,780.00							
09-13b	Firehouse Roof Improvements	6/15/09	25,000.00	9,200.00				2,780.00			
09-14	Reconstruction of Russell Mill Road	6/15/09	294,000.00					9,200.00			
10-13	Russell Mill Road Phase #3&4	5/17/10	420,000.00			\$ 420,000.00	355,068.16				
										64,931.84	

TOWNSHIP OF WOOLWICH
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2010

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2009		2010 Authorizations	Paid or Charged	Canceled by Resolution	Contracts Payable Canceled	Balance December 31, 2010	
		Date	Amount	Funded	Unfunded					Funded	Unfunded
10-17	Tax Refunds Payments	6/21/10	335,000.00			335,000.00	335,000.00		-	-	
10-24	Demolition of Township Buildings	11/1/10	25,000.00			25,000.00	25,000.00		-	-	
10-25a	Various Road Improvements	11/1/10	200,000.00			200,000.00	-		-	-	200,000.00
10-25b	Road Drainage Improvements	11/1/10	100,000.00			100,000.00	-		-	-	100,000.00
				<u>\$ 538,150.38</u>	<u>\$ 155,846.70</u>	<u>\$ 1,080,000.00</u>	<u>\$ 780,300.27</u>	<u>\$ 182,254.27</u>	<u>\$ 16,587.66</u>	<u>\$ 698,329.68</u>	<u>\$ 129,700.52</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	
Received From 2010 Budget Appropriation *	XXXXXXXXXXXX	
Received From 2010 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amounts of Down Payment in Budget of 2010 or Prior Years
2010-13: Russell Mill Road	420,000.00		420,000.00	45,000.00
2010-17: Tax Refunds (1)	335,000.00	335,000.00		
2010-24: Demolition of Buildings	25,000.00		25,000.00	25,000.00
2010-25: Various Improvements	300,000.00		300,000.00	178,500.00
(1) Tax Refunding Bonds approved by the Local Finance Board requiring no down payment				
Total	1,080,000.00	335,000.00	745,000.00	248,500.00

NOTE - Where amount in column "Down Payment Provided By Ordinance" is LESS than 5% of the amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year-2010

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXXXXXX	9,728.02
Premium on Sale of Bonds	XXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXX	112,331.79
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	XXXXXXXXXXXXXX
Balance December 31, 2010	80029-04	XXXXXXXXXXXXXX
	122,059.81	122,059.81

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2011

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

Note A: - This amount to be supported by confirmation from bank or banks
 Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

