

**TOWNSHIP OF WOOLWICH
COUNTY OF GLOUCESTER
ORDINANCE NO. 2018-05**

**AN ORDINANCE APPROPRIATING THE SUM OF \$147,000
TO BE USED FOR VARIOUS ROADWAY IMPROVEMENTS AND
PRELIMINARY COSTS WITHIN THE
TOWNSHIP OF WOOLWICH,
COUNTY OF GLOUCESTER, STATE OF NEW JERSEY**

WHEREAS, the Governing Body desires to authorize various purchases within the Township of Woolwich:
and

WHEREAS, sufficient funds are available for said purpose from Capital Fund Balance and Capital Improvement Fund:

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Woolwich, County of Gloucester and State of New Jersey, that:

SECTION 1: There is hereby appropriated from the following sources the sum of \$147,000 to be used for the following capital purchases within the Township of Woolwich:

| Purpose/Improvement | Estimated Total Cost | Capital Fund Balance | Period of Usefulness |
|---------------------------------|----------------------|----------------------|----------------------|
| Various Roadway Improvements | \$ 125,000.00 | \$ 125,000.00 | 20 |
| Kings Landing Preliminary Costs | \$ 22,000.00 | \$ 22,000.00 | 20 |

SECTION 2: In connection with the amounts authorized in Section 1, the Township makes the following determinations:

- a) The purpose described in Section 1 is not a Current Expense and is an improvement, which the Township may lawfully make as a general improvement.
- b) The period of usefulness of the purpose described in Section 1 hereof is within the limitations of the Local Bond Law and according to the reasonable life thereof is five (5) years or more.
- c) No debt is authorized by this ordinance.
- d) The capital budget of the Township is hereby amended.

SECTION 3: All ordinances or parts of ordinances that are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance shall take effect immediately upon proper passage, publication in accordance with law and after final adoption as provided by law.

TOWNSHIP OF WOOLWICH

BY: _____
Jordan Schlump, Mayor

ATTEST:

BY: _____
Jane DiBella, Township Clerk

NOTICE

Notice is hereby given that the foregoing ordinance was introduced and passed on first reading at a meeting of the Township Committee of the Township of Woolwich, held on the 16th day of April, 2018 and will be considered for final passage at a meeting of the Township Committee of the Township of Woolwich, to be held on the 7th day of May, 2018 at 7:00p.m. at which time and place any interested party will be given the opportunity to be heard.

Jane DiBella, Township Clerk