

Dear _____:

January 5, 2015

You are receiving this notice as an owner of property within the Township's Sending Zone for Transfer of Development Rights ("TDR"). We are pleased to inform you that the Township has recently updated its TDR Ordinance and has been actively working to create opportunities for property owners to transfer their TDR Credits. Through the updated TDR Ordinance, the Township created a local TDR Bank, which is comprised of five (5) members who are appointed by the Township Committee. The TDR bank was established for the purchase, sale and exchange of the development potential available for transfer within the Township's Sending Zone.

The Township is also creating a registry of sending area TDR Credits that are available for sale. Property owners can request to be placed on the registry. The registry will be provided to anyone who expresses an interest in purchasing TDR Credits. The prospective purchaser will then negotiate directly with persons whose names are listed on the registry for the purchase of some or all of their TDR Credits.

Enclosed herewith please find a TDR Credit Registry Form. If you would like your TDR Credits to be listed on the Township's registry, please complete the form and return to:

Township of Woolwich
120 Village Green
Woolwich, NJ 08085
Attn: Matt Blake

If you have any questions, please contact Matt Blake, the Director of Community Development, at mblake@woolwichtwp.org or (856) 467-2666 ext. 3134.