

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 10,200
 NET VALUATION TAXABLE 2011 628,553,882.00
 MUNICODE 0824

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____ WOOLWICH _____, County of _____ GLOUCESTER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES.

Date	Examined By:	Remarks
1	Preliminary Check	
2	Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____
 Title _____
 Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [delete one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, _____ William N. Pine _____, am the Chief Financial Officer, License # _____ N-0835 of the _____ Township _____ of _____ Woolwich _____, County of _____ Gloucester _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
 Title _____ Chief Financial Officer _____
 Address _____ 120 Village Green Drive, Swedesboro NJ 08085 _____
 Phone Number _____ 856-467-2666 _____
 Fax Number _____ 856-467-3545 _____
 Email _____ wypine@woolwichtnj.org _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Woolwich _____ as of December 31, 2011 and have applied certain agreed-upon procedures there on as _____ promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

Ball, Buckley and Seher, LLP
(Firm Name)

1301 North Broad Street
(Address)

Woodbury, New Jersey 08096
(Address)

856-848-6250
(Phone Number)

ballandbuckley@comcast.net
(Email)

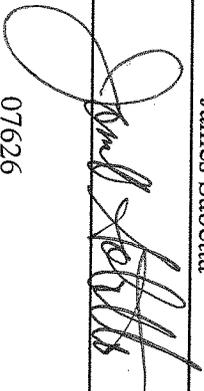
856-848-0405
(Fax Number)

Certified by me
This 12th day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: James Sabetta

Signature: 

Certificate #: 07626

Date: 2/7/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

NOT APPLICABLE

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

NOT APPLICABLE

Signature:

Certificate #:

Date:

22-1853919

Fed. I.D. #

Township of Woolwich
Municipality

Gloucester
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended Administered By The State)	(2) State Programs Expended	(3) Other Federal Programs Expended
--	---	--------------------------------------	--

TOTAL	\$ 10,634.00	\$ 113,406.05	\$ 0.00
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Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

XX Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/7/2012

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Woolwich, County of Gloucester during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name *William H. Peckley III*
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 633,831,850.00.

Bruce Romito
SIGNATURE OF TAX ASSESSOR

Township of Woolwich
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash- Chief Financial Officer	6,540,754.66	
Cash- Tax Collector	444,430.71	
Cash- Change Fund	100.00	
Taxes Receivable	1,213,494.60	
Tax Title Liens Receivable	116,797.50	
Revenue Accounts Receivable	16,680.55	
Due from Dog License Trust Fund	55.01	
Due from Payroll Account	8,277.27	
Deferred Charges:		
Emergency Appropriation	30,000.00	
Special Emergency Appropriation	199,250.00	
Due State of New Jersey- Statutory Deductions		750.00
Appropriation Reserves		367,333.93
Reserve for Encumbrances		163,470.04
Accounts Payable		25,305.41
Prepaid Taxes		145,460.15
Tax Overpayments		11,358.64
Due to State & Federal Grant Fund		119,707.69
Due to General Capital Fund		117,975.37
Due to Trust Fund Other		123,236.03
Local District School Taxes Payable		4,473,174.07
Due County for Added & Omitted Taxes		54,640.76
Due Municipal Open Space Tax for Added & Omitted		2,504.29
Due to State of New Jersey- Marriage License Fees		175.00
Reserve for Master Plan		66,418.82
Subtotal Cash Liabilities		5,671,510.20 "C"
Reserve for Receivables		1,355,304.93
Fund Balance		1,543,025.17
Deferred Local District School Taxes	2,210,504.32	
Local District School Taxes Deferred		2,210,504.32
Totals	10,780,344.62	10,780,344.62

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Dog License Trust Fund:		
Cash- Chief Financial Officer	6,060.46	
Due to Current Fund		55.01
Reserve for Dog Fund Expenditures		6,005.45
Totals	<u>6,060.46</u>	<u>6,060.46</u>
Municipal Open Space Trust Fund:		
Cash- Chief Financial Officer	434,387.00	
Due from General Capital Fund	394,602.00	
Open Space Taxes Receivable	2,504.29	
Reserve for Open Space Trust		831,493.29
Totals	<u>831,493.29</u>	<u>831,493.29</u>
Other Trust Funds:		
Cash- Chief Financial Officer	2,723,021.15	
Cash- Tax Collector	202,112.53	
Due from Contractors	3,022.74	
Due from Current Fund	123,236.03	
Reserve for Encumbrances		117,047.85
Due to General Capital Fund		236,730.35
DCA Fees Payable		5,038.00
Reserves per detail on page 6b		2,692,576.25
Totals	<u>3,051,392.45</u>	<u>3,051,392.45</u>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1) \$	2,250.00
	x	25%
	(2) \$	562.50

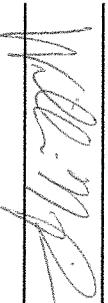
Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 941.19

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: William N. Pine

Signature: 

Certificate #: N-0835

Date: 2/7/2012

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount December 31, 2010 per Audit		Receipts	Disbursements	Balance as at December 31, 2011	
	Report	Report				
1. <u>Developers Escrow</u>	\$ 516,926.20	\$ 717,198.21	\$ 780,148.39	\$ 453,976.02		
2. <u>Snow Removal Trust</u>	26,004.43	0.00	23,426.42	2,578.01		
3. <u>Tax Title Lien Redemptions</u>	21,798.46	300,929.32	227,362.28	95,365.50		
4. <u>Recreation Trust</u>	65,948.53	54,223.69	55,309.33	64,862.89		
5. <u>Tax Sale Premiums</u>	82,800.00	53,800.00	44,500.00	92,100.00		
6. <u>Off-Duty Police</u>	17,933.20	53,892.89	42,984.80	28,841.29		
7. <u>Developers Recreation Fees</u>	24,203.84	33,000.00	0.00	57,203.84		
8. <u>UCC Trust</u>	370,699.79	555,178.09	468,909.04	456,968.84		
9. <u>Public Defender</u>	1,542.00	1,649.19	2,250.00	941.19		
10. <u>Forfeited Funds Trust</u>	9,068.40	4,033.25	4,751.16	8,350.49		
11. <u>Developers Tree Compensation</u>	419,599.78	2,200.14	373.00	421,426.92		
12. <u>COAH Trust Fund</u>	62,253.52	62,672.45	0.00	124,925.97		
13. <u>Developers Open Space Trust</u>	581,664.66	0.00	59,189.26	522,475.40		
14. <u>Fire Safety Code Penalties</u>	652.03	0.00	652.03	0.00		
15. <u>Municipal Functions Developers Fees</u>	554,476.69	0.00	200,867.00	353,609.69		
16. <u>POAA</u>	322.00	14.00	3.33	332.67		
17. <u>Unemployment Trust</u>	5,818.69	11,207.38	8,408.54	8,617.53		
18. _____						
19. _____						
20. _____						
21. _____						
22. _____						
23. _____						
24. _____						
25. _____						
26. _____						
27. _____						
28. _____						
29. _____						
30. _____						
Totals	\$ 2,761,712.22	\$ 1,849,998.61	\$ 1,919,134.58	\$ 2,692,576.25		

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
								0.00
								0.00
								0.00
Assessment Bond Anticipation Note Issues:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
								0.00
				Not Applicable				0.00
								0.00
Other Liabilities								0.00
Trust Surplus								0.00
*Less Assets "Unfinanced"	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
								0.00
								0.00
								0.00
								0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Pulton Financial Bank:	
General Capital Fund	612,020.22
Dog License Trust Fund	6,060.46
General Escrow Trust- Master Account	517,872.17
General Escrow Trust- Checking	1,070.01
Snow Removal Trust	2,638.29
Woolwich Recreation Trust	66,674.83
Developers Recreation Fee Trust	194,995.99
UCC Trust	462,094.84
Public Defender Trust	971.31
Tax Title Lien Redemption Trust	109,631.09
Tax Sale Premium Trust	92,481.44
Fire Safety Code Penalties Trust	1.74
Forfeited Funds Trust	8,350.49
Municipal Open Space Trust Fund	434,387.00
Off-Duty Police Trust	26,149.85
Developers Open Space Trust	525,471.57
Developers Tree Compensation Trust	426,426.92
COAH Trust	124,925.97
POAA Trust	336.00
Municipal Functions Developers Trust	356,423.64
Unemployment Trust	8,617.53
Current Fund	4,272,123.10
Current Fund- Disbursements clearing account	709,518.04
Tax Collector	444,430.71
TD Bank:	
Current Fund	1,800,991.24
Current Fund	51,581.16
	11,256,245.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Federal:								
Community Development Block Grant	11,779.83				10,634.00			1,145.83
Municipal Stormwater Grant	588.50							588.50
Federal Totals	12,368.33	0.00	0.00	0.00	10,634.00	0.00	0.00	1,734.33
Totals	141,595.35	44,714.49	42,605.41	0.00	81,667.96	0.00	0.00	147,247.29

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	XXXXXXXX XX	4,356,676.58
School Tax Deferred	XXXXXXXX XX	2,210,504.32
(Not in excess of 50% of Levy - 2010-2011)	XXXXXXXX XX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX XX	13,367,356.16
Levy Calendar Year 2011	XXXXXXXX XX	
Paid	13,250,858.67	XXXXXXXX XX
Balance December 31, 2011	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	4,473,174.07	XXXXXXXX XX
School Tax Deferred	2,210,504.32	XXXXXXXX XX
(Not in excess of 50% of Levy - 2011-2012)	XXXXXXXX XX	
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools:	19,934,537.06	19,934,537.06

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	XXXXXX XX	0.00
2011 Levy	XXXXXXXX XX	314,276.94
2011 Levy for added & omitted		2,504.29
Interest Earned	XXXXXXXX XX	
Paid	314,276.94	XXXXXXXX XX
Balance December 31, 2011	2,504.29	XXXXXXXX XX
	316,781.23	316,781.23

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	xxxxxxxx xx	xxxxxxxx xx
School Tax Payable #	85031-00	
School Tax Deferred	xxxxxxxx xx	
(Not in excess of 50% of Levy - 2010-2011)	85032-00	NOT APPLICABLE
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxx xx	
Levy Calendar Year 2011	xxxxxxxx xx	
Paid		xxxxxxxx xx
Balance December 31, 2011	xxxxxxxx xx	xxxxxxxx xx
School Tax Payable #		xxxxxxxx xx
School Tax Deferred	0.00	xxxxxxxx xx
(Not in excess of 50% of Levy - 2011-2012)	85034-00	xxxxxxxx xx
# Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxxx xx	xxxxxxxx xx
School Tax Payable #	85041-00	
School Tax Deferred	xxxxxxxx xx	
(Not in excess of 50% of Levy - 2010-2011)	85042-00	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxx xx	
Levy Calendar Year 2011	xxxxxxxx xx	6,853,195.77
Paid	6,853,195.77	xxxxxxxx xx
Balance December 31, 2011	xxxxxxxx xx	xxxxxxxx xx
School Tax Payable #	85043-00	
School Tax Deferred	0.00	xxxxxxxx xx
(Not in excess of 50% of Levy - 2011-2012)	85044-00	xxxxxxxx xx
# Must include unpaid requisitions.	6,853,195.77	6,853,195.77

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX XX	XXXXXXXX XX
County Taxes	XXXXXXXX XX	
Due County for Added and Omitted Taxes	XXXXXXXX XX	97,487.13
2011 Levy:		
General County	XXXXXXXX XX	5,882,639.50
County Library	XXXXXXXX XX	477,786.23
County Health	XXXXXXXX XX	
County Open Space Preservation	XXXXXXXX XX	470,031.27
Due County for Added and Omitted Taxes	XXXXXXXX XX	54,640.76
Paid	6,927,944.13	XXXXXXXX XX
Balance December 31, 2011	XXXXXXXX XX	XXXXXXXX XX
County Taxes		XXXXXXXX XX
Due County for Added and Omitted Taxes	54,640.76	XXXXXXXX XX
	6,982,584.89	6,982,584.89

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011	XXXXXXXX XX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 XXXXXXXX XX	XXXXXXXX XX
Sewer -	81111-00 XXXXXXXX XX	XXXXXXXX XX
Water -	81112-00 NOT XXXXXXXX XX	XXXXXXXX XX
Garbage -	81109-00 APPLICABLE XXXXXXXX XX	XXXXXXXX XX
Open Space -	81105-00 XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
Total 2011 Levy	XXXXXXXX XX	0.00
Paid	80003-08 XXXXXXXX XX	XXXXXXXX XX
Balance December 31, 2011	80003-09 0.00	XXXXXXXX XX 0.00
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-01 XXXXXXXX XX	
State Library Aid Received in 2011	80004-02 XXXXXXXX XX	
Expended	80004-09 NOT APPLICABLE	XXXXXXXX XX
Balance December 31, 2011	80004-10 0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03 XXXXXXXX XX	
State Library Aid Received in 2011	80004-04 XXXXXXXX XX	
Expended	80004-11 NOT APPLICABLE	XXXXXXXX XX
Balance December 31, 2011	80004-12 0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05 XXXXXXXX XX	
State Library Aid Received in 2011	80004-06 XXXXXXXX XX	
Expended	80004-13 NOT APPLICABLE	XXXXXXXX XX
Balance December 31, 2011	80004-14 0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07 XXXXXXXX XX	
State Library Aid Received in 2011	80004-08 XXXXXXXX XX	
Expended	80004-15 NOT APPLICABLE	XXXXXXXX XX
Balance December 31, 2011	80004-16 0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,701,282.00	1,701,282.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101-80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,429,733.78	2,311,402.72	118,331.06 *
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
Sustainable Jersey Small Grant Program	25,000.00	25,000.00	0.00
Clean Communities Program	17,605.41	17,605.41	0.00
Total Miscellaneous Revenue Anticipated	2,472,339.19	2,354,008.13	118,331.06 *
Receipts from Delinquent Taxes	80104-500,000.00	559,170.98	59,170.98
Amount to be Raised by Taxation:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
(a) Local Tax for Municipal Purposes	80105-4,118,276.77	xxxxxxxx xx	xxxxxxxx xx
(b) Addition to Local District School Tax	80106-xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
Total Amount to Be Raised by Taxation	80107-4,118,276.77	3,941,783.49	176,493.28 *
	8,791,897.96	8,556,244.60	235,653.36 *

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx xx	30,415,898.83
Amount to be Raised by Taxation:	xxxxxxxx xx	xxxxxxxx xx
Local District School Tax	80109-00 13,367,356.16	xxxxxxxx xx
Regional School Tax	80119-00 0.00	xxxxxxxx xx
Regional High School Tax	80110-00 6,853,195.77	xxxxxxxx xx
County Taxes	80111-00 6,830,457.00	xxxxxxxx xx
Due County for Added and Omitted Taxes	80112-00 54,640.76	xxxxxxxx xx
Special District Taxes	80113-00 0.00	xxxxxxxx xx
Municipal Open Space Tax	80120-00 316,781.23	xxxxxxxx xx
Reserve for Uncollected Taxes	80114-00 xxxxxxxx xx	948,315.58
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxxx xx	0.00
Balance for Support of Municipal Budget (or)	80116-00 3,941,783.49	xxxxxxxx xx
* Excess Non-Budget Revenue (see footnote)	80117-00 0.00	xxxxxxxx xx
* Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxx xx	0.00
	31,364,214.41	31,364,214.41

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	8,749,292.55
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	42,605.41
Appropriated for 2011 (Budget Statement Item 9)		80012-03	8,791,897.96
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	30,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	8,821,897.96
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,821,897.96
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,505,864.96	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	948,315.58	
Reserved	80012-10	367,333.93	
Total Expenditures	80012-11	8,821,514.47	
Unexpended Balances Canceled (see footnote)	80012-12		383.49

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations:			
N.J.S. 40A:4-46 (After adoption of Budget)	NOT APPLICABLE		
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			0.00
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			0.00

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues anticipated	XXXXXXXX XX	
Delinquent Tax Collections	XXXXXXXX XX	59,170.98
Required Collection of Current Taxes	XXXXXXXX XX	
Unexpended Balances of 2011 Budget Appropriations	XXXXXXXX XX	383.49
Miscellaneous Revenue Not Anticipated	XXXXXXXX XX	166,682.93
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	XXXXXXXX XX	
Sale of Municipal Assets	XXXXXXXX XX	
Unexpended Balances of 2010 Appropriation Reserves	XXXXXXXX XX	281,520.23
Prior Years Interfund Returns in 2011	XXXXXXXX XX	143,816.16
Deferred School Tax Revenue: (See School Taxes, Sheets 13 and 14)	XXXXXXXX XX	
Balance January 1, 2011	2,210,504.32	
Balance December 31, 2011	XXXXXXXX XX	2,210,504.32
Deficit in Anticipated Revenues:	XXXXXXXX XX	
Miscellaneous Revenues Anticipated	118,331.06	
Delinquent Tax Collections		
Required Collection of Current Taxes	176,493.28	
Interfund Advances Originating in 2011	0.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	356,749.45	XXXXXXXX XX
	2,862,078.11	2,862,078.11

**SURPLUS - CURRENT FUND
YEAR 2011**

	Debit	Credit
1. Balance January 1, 2011	80014-01 XXXXXXXX XX	2,887,557.72
2.	XXXXXXXX XX	
3. Excess Resulting from 2011 Operations	80014-02 XXXXXXXX XX	356,749.45
4. Amount Appropriated in the 2011 Budget - Cash	80014-03 1,701,282.00	XXXXXXXX XX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 0.00	XXXXXXXX XX
6.		XXXXXXXX XX
7. Balance December 31, 2011	80014-05 1,543,025.17	XXXXXXXX XX
	3,244,307.17	3,244,307.17

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,985,285.37	
Investments	80014-07		
Sub Total		6,985,285.37	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,671,510.20	
Cash Surplus	80014-09	1,313,775.17	
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	229,250.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	229,250.00	
			1,543,025.17

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 31,484,266.24
2. Amount of Levy Special District Taxes	82113-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$ _____
	82104-00	\$ 238,375.23
5a. Subtotal 2011 Levy	\$ 31,722,641.47	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2011 Tax Levy	\$ 31,722,641.47	
6. Transferred to Tax Title Liens	82106-00	\$ 31,722,641.47
7. Transferred to Foreclosed Property	82107-00	\$ 45,727.01
8. Remitted, Abated or Canceled	82108-00	\$ _____
9. Discount Allowed	82109-00	\$ 67,636.32
10. Collected in Cash: In 2010	82110-00	\$ _____
In 2011 *	82121-00	\$ 122,384.54
R.E.A.P. Revenue	82122-00	\$ 30,244,514.29
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	\$ _____	
Total To Line 14	82123-00	\$ 49,000.00
11. Total Credits	Total To Line 14	\$ 30,415,898.83
12. Amount Outstanding December 31, 2011	\$ 30,529,262.16	
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	83120-00	\$ 1,193,379.31
95.88%		
82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$ 30,415,898.83	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____	0.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 30,415,898.83	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000.00, or .699985. The correct percentage
to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:4-8-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected

Line 5c (Sheet 22) Total 2011 Tax Levy \$ _____

APPLICABLE

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected

Line 5c (Sheet 22) Total 2011 Tax Levy \$ _____

APPLICABLE

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX XX	XXXXXXXX XX
Due From State of New Jersey	2,250.00	XXXXXXXX XX
Due To State of New Jersey	XXXXXXXX XX	
2. Senior Citizens Deductions Per Tax Billings	7,250.00	XXXXXXXX XX
3. Veterans Deductions Per Tax Billings	41,000.00	XXXXXXXX XX
4. Senior Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX XX
5.		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXX XX	
8. Senior Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX XX	
9. Received in Cash from State	XXXXXXXX XX	52,000.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXX XX	XXXXXXXX XX
Due From State of New Jersey	XXXXXXXX XX	0.00
Due To State of New Jersey	750.00	XXXXXXXX XX
	52,000.00	52,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	41,000.00
Line 4	750.00
Sub-Total	49,000.00
Less: Line 7	0.00
To Item 10, Sheet 22	<u>49,000.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXX XX	
Taxes Pending Appeals	XXXXXXXX XX	XXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX XX	XXXXXXXX XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX XX	NOT APPLICABLE
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX XX XXXXXXXX XX
Balance December 31, 2011		XXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXX XX	XXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX XX	XXXXXXXX XX
	0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Key M. Flusinski
 Signature of Tax Collector

18170 2-7-12
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXX XX
	Actual	
	Estimate**	XXXXXXXX XX
2. Local District School Tax -	80017-	
	Actual	
	Estimate*	
3. Regional School District Tax -	80025-	
	Estimate*	
4. Regional High School Tax - School Budget	80026- 80018- 80019-	XXXXXXXX XX XXXXXXXX XX XXXXXXXX XX
	Actual	
	Estimate*	
5. County Tax	80020- 80021-	XXXXXXXX XX XXXXXXXX XX
	Actual	
	Estimate*	
6. Special District Taxes	80022- 80023- 80027- 80028-	XXXXXXXX XX XXXXXXXX XX XXXXXXXX XX XXXXXXXX XX
	Actual	
	Estimate*	
7. Municipal Open Space Tax	80027- 80028-	XXXXXXXX XX XXXXXXXX XX
	Actual	
	Estimate*	
8. Total General Appropriations and Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of year 2011.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

 - B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of
Collection (Item 16) \$ _____

 - C. TIMES: % of increase of Amount to be Raised by Taxes
over Prior Year
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy] _____ %

 - D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

 - E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A-D) \$ _____
- 2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
- 1. Subtotal General Appropriations (Item 8(L), Budget Sheet 29) \$ _____
 - 2. Taxes Not Included in the Budget (AFS Sheet 25, Items 2 through 7)
Total \$ _____
 - 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____
 - 4. Cash Required \$ _____
 - 5. Total Required at _____ % (Items 4 + 6) \$ _____
 - 6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2011			
A. Taxes	83102-00	566,046.90	XXXXXXXX XX
B. Tax Title Liens	83103-00	71,114.97	XXXXXXXX XX
2. Canceled:			
A. Taxes		XXXXXXXX XX	XXXXXXXX XX
B. Tax Title Liens		XXXXXXXX XX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes	83108-00	XXXXXXXX XX	
B. Tax Title Liens	83109-00	XXXXXXXX XX	
4. Added Taxes			
	83110-00	12,469.21	XXXXXXXX XX
5. Added Tax Title Liens			
		83111-00	XXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX XX	4,444.24
B. Tax Title Liens - Transfers from Taxes	83107-00	4,444.24	XXXXXXXX XX
7. Balance Before Cash Payments			
		XXXXXXXX XX	649,631.08
8. Totals			
		654,075.32	654,075.32
9. Balance Brought Down			
		649,631.08	XXXXXXXX XX
10. Collected:			
A. Taxes	83116-00	553,956.58	XXXXXXXX XX
B. Tax Title Liens	83117-00	5,214.40	XXXXXXXX XX
11. Interest and Costs - 2011 Tax Sale			
		83118-00	725.68
12. 2011 Taxes Transferred to Liens			
		83119-00	45,727.01
13. 2011 Taxes			
		83123-00	1,193,379.31
14. Balance December 31, 2011			
A. Taxes	83121-00	1,213,494.60	XXXXXXXX XX
B. Tax Title Liens	83122-00	116,797.50	XXXXXXXX XX
15. Totals			
		1,889,463.08	1,889,463.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 86.07%

17. Item #14 multiplied by percentage shown above is \$1,144,982.41 and represents the maximum amount that may be anticipated in 2012.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2011	84101-00	XXXXXXXX XX
2. Foreclosed or Deeded in 2011	XXXXXXXX XX	XXXXXXXX XX
3. Tax Title Liens	84103-00	XXXXXXXX XX
4. Taxes Receivable	84104-00	XXXXXXXX XX
5A.	84102-00	APPLICABLE
5B.	84105-00	XXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX XX
8. Sales	XXXXXXXX XX	XXXXXXXX XX
9. Cash *	84109-00	XXXXXXXX XX
10. Contract	84110-00	XXXXXXXX XX
11. Mortgage	84111-00	XXXXXXXX XX
12. Loss on Sales	84112-00	XXXXXXXX XX
13. Gain on Sales	84113-00	XXXXXXXX XX
14. Balance December 31, 2011	84114-00	0.00
	0.00	0.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXX XX
16. 2011 Sales from Foreclosed Property	84116-00	XXXXXXXX XX
17. Collected *	84117-00	NOT
18.	84118-00	APPLICABLE
19. Balance December 31, 2011	84119-00	XXXXXXXX XX
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXX XX
21. 2011 Sales from Foreclosed Property	84121-00	XXXXXXXX XX
22. Collected *	84122-00	NOT
23.	84123-00	APPLICABLE
24. Balance December 31, 2011	84124-00	XXXXXXXX XX
	0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2011

\$ _____
(84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4.55.13 listed on Sheets 29 and 30.)

	Amount			Balance as at December 31, 2011
	December 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	
1. Emergency Authorization - Municipal *	\$ 56,000.00	\$ 56,000.00	\$ 30,000.00	\$ 30,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	NOT APPLICABLE	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Dated Entered	Amount	Appropriated for in Budget of Year 2012
1. _____	_____	_____	NOT APPLICABLE	\$ _____	_____
2. _____	_____	_____	APPLICABLE	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX XX		
Paid	80034-02	NOT	XXXXXXXXXX XX	
		APPLICABLE		
Outstanding December 31, 2011	80034-03	0.00	XXXXXXXXXX XX	
		0.00	0.00	
2012 Bond Maturities - Term Bonds				
	80034-04			
2012 Interest on Bonds*				
	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
		NOT		
		APPLICABLE		
Outstanding December 31, 2011	80034-09	0.00	XXXXXXXXXX XX	
		0.00	0.00	
2012 Interest on Bonds*				
	80034-10			
2012 Bond Maturities - Serial Bonds				
	80034-11			\$0.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
	80034-12			\$0.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
		NONE		
Total	80035-	0.00		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Notes	80037-	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____
5. _____		\$ _____
6. _____		\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Land- Nike Base	855,000.00	12/17/08	833,076.00	12/07/12	1.13%	21,923.08	9,413.76	12/07/12
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	855,000.00	-	833,076.00	-	-	21,923.08	9,413.76	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	NOT							
4.	APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00	-	0.00	-	-	0.00	0.00	-

MEMO: * See Sheet 33 for clarification of "Original Date of Issue".

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007:			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB prior to July 1, 2007:			
1. Gloucester County Improvement Authority (6/13/07)	10,385,000.00	300,000.00	467,518.75
2.			
3.			
4.			
5.			
6.			
Total	10,385,000.00	300,000.00	467,518.75

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Land	71,671.97				1,871.53		69,800.44	0.00
Purchase of office equipment	109,084.12						109,084.12	0.00
PMC Building Renovations	119,357.87					67,970.32	51,387.55	0.00
Municipal Building Construction	7,970.32						7,970.32	0.00
Acquisition of PMC Building	37.94						37.94	0.00
2007 Road Program	17,464.47			1,420.00			18,884.47	0.00
Acquisition of public works equipment	3,902.82				3,902.82			0.00
Acquisition of public works equipment	3,908.33				3,576.17		332.16	0.00
Acquisition of land- Nike Base		129,700.52						129,700.52
Russell Mill Road- Phases 3 & 4	64,931.84				42,372.09		22,559.75	0.00
Various Road Improvements	200,000.00				3,775.00		196,225.00	0.00
Road Drainage Improvements	100,000.00						100,000.00	0.00
Garwin Road Culvert Repair			33,320.00		33,320.00			0.00
Acquisition of public works equipment			88,113.20		87,608.00		505.20	0.00
Various Road Improvements			125,000.00		110,252.00		14,748.00	0.00
Various Road Improvements			177,644.00		177,207.75		436.25	0.00
Total	698,329.68	129,700.52	424,077.20	1,420.00	463,885.36	67,970.32	591,971.20	129,700.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
YEAR - 2011**

	Debit	Credit
Balance January 1, 2011	80029-01 xxxxxxxxxx xx	122,059.81
Premium on Sale of Bonds	xxxxxxxxxx xx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx xx	67,970.32
Appropriated to Finance Improvement Authorizations	80029-02 121,433.20	xxxxxxxxxx xx
Appropriated to 2011 Budget Revenue	80029-03 68,596.93	xxxxxxxxxx xx
Balance December 31, 2011	80029-04 190,030.13	xxxxxxxxxx xx 190,030.13

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011
\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)
\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012
\$ _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement
\$ _____ **NOT APPLICABLE**
5. Total of 3 and 4 - Gross Appropriation
\$ _____
6. Less Amount of Special Trust Fund to be Used
\$ _____
7. Net Appropriation Required
\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chapter 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2011 was \$ 31,722,641.47
 2. Amount of Item 1 Collected in 2011 (*) \$ 30,415,898.83
 3. Seventy (70) percent of Item 1 \$ 22,205,849.03
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?
 Answer YES or NO YES
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2010 \$ 0.00
 2. 4% of 2010 Tax Levy for all purposes:
 Levy -- \$ 31,441,897.40 = 1,257,675.90
 3. Cash Deficit 2011 \$ 0.00
 4. 4% of 2011 Tax Levy for all purposes:
 Levy -- \$ 31,722,641.47 = 1,268,905.66

	Unpaid	2010	2011	Total
1. State Taxes	\$	<u> </u>	\$	\$ <u> 0.00</u>
2. County Taxes	\$	<u> </u>	\$ <u>54,640.76</u>	\$ <u>54,640.76</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>2,504.29</u>	\$ <u>2,504.29</u>
4. Amounts due School Districts for Local School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> 0.00</u>

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2011**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6&6b.	Trial Balance - Trust Funds
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
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14.	Regional School Tax - Regional High School Tax
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17.	Allocation of Current Tax Collections
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18.	Emergency Appropriations for Local District School Purposes
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23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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