CHIEF FINANCIAL OFFICER

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	10200
NET VALUATION TAXABLE *2015*	$ 1,097,995,392.00
MUNICODE	0824

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Woolwich** , County of **Gloucester**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
JOHN A. BRUNO, JR.

Title **Registered Municipal Accountant (NOT AUDITOR)**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have ~~not~~ prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **WILLIAM PINE**, am the Chief Financial Officer, License # N-0835 of the **TOWNSHIP** of **WOOLWICH** County of **GLOUCESTER** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, *2015*, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, *2015*.

Signature _____

Title Chief Financial Officer

Address 120 Village Green Drive, Township of Woolwich, NJ 08085

Phone Number 856-467-2666

Fax Number 856-467-5243

Email Wpine@woolwichtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ***TOWNSHIP*** of ***WOOLWICH*** as of December 31, ***2015*** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40 A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended ***2015*** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

THIS ANNUAL FINANCIAL STATEMENT WAS PREPARED BY AN RMA WHO IS NOT THE TOWNSHIP AUDITOR.

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number)

Certified by me

This 9TH day of FEBRUARY, **2016**

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year ***2015*** as required under N.J.A.C. 5:23-4.17.

Printed name: James A Sabetta

Signature: James Sabetta

Certificate #: 07621

Date: 3/31/2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct on in the current year.
9. The current year budget does not contain "CAP" waiver per N.J.S.A. 40A: 4-45.3ee
10. The municipality has not applied for Transitional Aid for ***2016***.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF WOOLWICH**

Chief Financial Officer: **WILLIAM PINE**

Signature: **N/A**

Certificate #: **N-0835**

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 8 _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF WOOLWICH**

Chief Financial Officer: **WILLIAM PINE**

Signature: WPMK

Certificate #: **N-0835**

Date: 3/31/2016

22-1853919
Fed. I.D. #

WOOLWICH TOWNSHIP
Municipality

GLOUCESTER
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: **Dec. 31, 2015**

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ -	$ 159,971.46	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

3/31/2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is No municipally operated utility.

If there is a utility operated be the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WOOLWICH, County of GLOUCESTER during the year *2015* and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: WILLIAM PINE

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year *2016* and filed with the County Board of Taxation on January 10, *2016* in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ $ 1,121,104,600 .

SIGNATURE OF TAX ASSESSOR

Township of Woolwich
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$ 7,179,167.44	$ -
Petty Cash	-	
Change Fund	83.67	
Due from State of New Jersey -- Vets & Senior Citizens	-	
Special Emergency Authorzation (40A: 4-53)	15,850.00	
	-	
Emergency Authorizations	-	
Delinquent Taxes Receivable	586,269.97	
Tax Title Liens	172,184.33	
Property Acquired for Taxes	-	
Revenue Accounts Receivable	75,533.67	
	-	
Due from Bank	-	
Due from Trust Other Funds	34,389.89	
Due from Trust - Municipal Open Space	46,639.49	
Due from Federal & State Grant Fund	-	
Due from General Capital Fund	997.37	
Due from Animal Control	94.24	
Appropriation Reserves		530,754.20
Reserve for Encumbrances		83,883.99
		-
Prepaid Taxes		226,527.80
Tax Overpayments		32,270.62
Local School Taxes Payable		2,819,016.48
Regional School Taxes Payable		0.66
Municipal Open Space Taxes Payable		9,855.88
Due to County for Added Taxes		237,922.22
Due to Bank		-
Due to State - Senior Citizen and Veterans' Deductions		6,454.30
Due to Youth & Family Services		77.00
Due to Federal & State Grant Fund		146,975.69
		-
		-
		-
		-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Reserves for :	$ -	$ -	
Reserve for Preparation of Master Plan		66,418.82	
Reserve for Developer Open Space Maintenance		4,304.08	
		-	
Reserve for Snow Removal		2,439.11	
		4,166,900.85	**C**
Reserves for Receivables		916,108.96	
Fund Balance		3,028,200.26	
	$ 8,111,210.07	**$ 8,111,210.07**	
		$ -	

(Do not crowd - add additional sheets)

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
N/A		
	$ -	$ -

(Do not crowd - add additional sheets)

* To be prepared in accordance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
	$ -	$ -
State & Federal Grants Receivable	355,648.33	
Due from Trust Other Funds	-	
Due from General Capital Fund		
Due from Current Fund	146,975.69	
Reserve for State & Federal Grants -- Appropriated		367,659.38
Reserve for State & Federal Grants -- Unappropriated		42,508.67
Reserve for Encumbrances		92,455.97
Due to Current Fund		-
	$ 502,624.02	**$ 502,624.02**
		$ -

(Do not crowd - add additional sheets)

Sheet 5

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust -- Dog License Fund:		
Cash	$ 8,354.29	$ -
Due from State of New Jersey	-	-
Prepaid Licenses	-	-
Due to Current Fund	-	94.24
Reserve for Dog Fund Expenditures		8,260.05
Due to State Board of Health		-
	$ 8,354.29	**$ 8,354.29**
Trust -- Other Funds:		
Cash	3,683,629.26	
Cash - Tax Collector	-	
Open Space Taxes Receivable	-	
Due from General Capital	-	
Due from Contractors	-	
Due to Current Fund		34,389.89
Reserve for Encumbrances		
Tax Title Lien Redemptions		9,798.26
Tax Sale Premiums		205,512.62
Due to Current Fund -- Open Space		46,639.49
Due to State of NJ - DCA Training Fees		-
Reserves for:		
Various Trust Reserves (Sheet 6(b))		2,772,134.77
Municipal Open Space - Future Use		615,154.23
	$ 3,683,629.26	**$ 3,683,629.26**
		-
	$ 3,691,983.55	**$ 3,691,983.55**

(Do not crowd - add additional sheets) $ -

Sheet 6 (1)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, *2015*

Title of Account	Debit	Credit
Trust -- Other Funds:		
Reserves for:		
		-
		-
		-
		-
		-
		-
		-
		-
	11,059,242.07	**11,059,242.07**

(Do not crowd - add additional sheets) $ -

Sheet 6 (2)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year *2014* : ..... (1) $ 11,591.00
x 25%

(2) $ 2,897.75

Municipal Public Defender Trust Cash Balance December 31, *2015* : ..... (3) **$ 7,789.59**

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1+2) = ... **NONE**

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: WILLIAM PINE

Signature: [signature]

Certificate #: N-0835

Date: 3/31/16

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, *2014* per Audit Report	Receipts	Disbursed	Balance as of Dec. 31, *2015*
Public Defender	6,411.69	$ 3,541.90	$ 5,860.00	$ 4,093.59
Payroll Deductions	10,979.76	4,017,539.89	3,936,062.49	92,457.16
Municipal Open Space	-			-
Site Plan Review Escrow	556,339.57	279,636.00	354,366.96	481,608.61
Municipal Functions Developer Fees	54,866.47	645,261.33	472,566.25	227,561.55
Police Overtime (Off-Duty)	23,913.40	90,206.23	102,232.99	11,886.64
UCC Trust	869,932.76	552,954.74	441,918.24	980,969.26
POAA	378.67	90.68		469.35
Police Forfeited Funds	471.84	1,390.67	0.42	1,862.09
Tax Title Liens	-			-
Open Space Municipal Maintenance	78,768.52	41,985.79	80,059.96	40,694.35
Developers' Tree Compensation	384,842.17	201,435.86	210,730.00	375,548.03
Snow Removal	90,625.38	415.51	46,387.21	44,653.68
Developers Recreation Fees	221,501.69	4,492.98	75,965.90	150,028.77
COAH Fees	249,418.47	13,583.14		263,001.61
Election	518.66	19,675.00	19,943.66	250.00
Woolwich Recreation Trust	35,944.34	101,457.67	43,610.09	93,791.92
Unemployment Trust	5,636.46	892.64	3,270.94	3,258.16
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	**$ 2,590,549.85**	**$ 5,974,560.03**	**$ 5,792,975.11**	**$ 2,772,134.77**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged.	Audit Balance Dec. 31, *2014*	RECEIPTS					Disbursements	Balance Dec. 31, *2015*
		Assessments and Liens	Current Budget					
Asessment Serial Bonds	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
N/A								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

* Show as Red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, *2015*

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 530,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$ 530,000.00
Cash	358,009.96	
Investment - CRIM	-	
Deferred Charges to Future Taxation:		
Funded	5,221,097.62	
Unfunded	3,425,872.00	
State Aid Receivable	207,008.35	
Amount of Obligations Under Capital Leases	9,095,000.00	
Due from Trust Other Funds	236,730.35	
Due from Trust - Municipal Open Space	90,126.29	
Due from Gloucester County Improvement Authority	601,577.68	
General Serial Bonds		4,920,000.00
Bond Anticipation Notes		2,895,872.00
Green Acres Loan Payable		301,097.62
Improvement Authorizations:		-
Funded		533,737.55
Unfunded		740,651.84
Capital Improvement Fund		221,536.35
Amount of Obligations Under Capital Leases		9,095,000.00
Reserve for Developer Deposits		173,465.05
Due to Current Fund		997.37
Due to Municipal Open Space Fund		-
Reserve for Encumbrances		334,675.59
Contracts Payable		-
Fund Balance		18,388.88
	$ 19,765,422.25	**$ 19,765,422.25**

(Do not crowd - add additional sheets) $ -

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	$ 391,630.85	$ 6,817,210.89	$ 29,674.30	$ 7,179,167.44
Trust - Assessment				-
Trust - Dog License	-	8,354.29	-	8,354.29
Trust - Other	-	3,732,062.98	48,433.72	3,683,629.26
Capital - General	-	423,614.93	65,604.97	358,009.96
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Federal and State Grant Fund				-
Sewer - Operating				-
Sewer - Capital				-
Total	**$ 391,630.85**	**$ 10,981,243.09**	**$ 143,712.99**	**$ 11,229,160.95**

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, ***2015***.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, ***2015***.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance per Bank Statement of Fulton Bank		$ -
CURRENT	CF	4,373,531.90
GENERAL DISBURSEMENTS	CF	-
TAX COLLECTOR	CF	851,161.17
CAPITAL	CAP	243,287.39
CAPITAL	cert of dep	90,327.54
DOG LICENSE	DOG	8,354.29
MASTER ESCROW	TF	481,608.61
SNOW REMOVAL TRUST	TF	44,653.68
RECREATION TRUST	TF	94,591.92
OFF-DUTY POLICE	TF	11,888.15
DEVELOPERS REC FEES	TF	150,028.77
UCC TRUST	TF	480,969.25
PAYROLL	TF	92,457.16
PUBLIC DEFENDER TRUST	TF	4,093.58
FORFEITED FUNDS TRUST	TF	34.59
DEVELOPERS TREE COMPENSATION	TF	177,375.53
COAH TRUST FUND	TF	263,001.61
MUNICIPAL FUNCTIONS DEVELOPER FEES	TF	248,378.81
OPEN SPACE MUNICIPAL MAINTENANCE	TF	2,139.39
FIRE DEDICATED PENALTIES	TF	1.76
POAA	TF	477.41
UNEMPLOYMENT TRUST	TF	3,258.16
MUNICIPAL OPEN SPACE TRUST FUND	TF	661,793.72
TAX SALE PREMIUM	TF	205,512.62
TAX TITLE LIEN REDEMPTION	TF	9,798.26
Balance per Bank Statement of TD Bank		
CURRENT	CF	591,426.02
Balance per Bank Statement of Fulton Bank CRIM Investments		-
TRUST	TF	800,000.00
CAPITAL	CAP	90,000.00
CURRENT	CF	1,001,091.80
Total		**$ 10,981,243.09**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Exhibit SA-21

TOWNSHIP OF WOOLWICH
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2015

	Balance Dec. 31, 2014	Accrued	Received	Balance Dec. 31, 2015
State Grants:				
	$ -	$ -	$ -	$ -
Municipal Alliance	13,635.20			13,635.20
Safe & Secure Communities				-
Drunk Driving Enforcement Grant	7,006.60			7,006.60
Alcohol Education Rehabilitation Fund	(295.97)	736.81	736.81	(295.97)
Body Armor Fund	515.56	2,099.69	2,099.69	515.56
Sustainable Jersey Small Grant	25,000.00		12,137.15	12,862.85
Clean Communities Grant	1,159.63	23,146.64	23,146.64	1,159.63
DVRPC	125,000.00			125,000.00
CSIP Shade Tree Program				-
NJ Department of Transportation - Bikeways		170,000.00		170,000.00
Recycling Tonnage Grant	12,525.26	16,525.53	16,525.53	12,525.26
	184,546.28	212,508.67	54,645.82	342,409.13
Federal Grants:				
Community Development Block Grant	13,239.20			13,239.20
				-
Total Other Grants	13,239.20	-	-	13,239.20
Total All Grants	$ 197,785.48	$ 212,508.67	$ 54,645.82	$ 355,648.33

Exhibit SA-23

TOWNSHIP OF WOOLWICH
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Appropriated
For the Year Ended December 31, 2015

Program	Balance Dec. 31, 2014	Transferred from 2015 Budget Appropriation: 2015 Budget Appropriation		Paid or Charged Disbursed	12/31/15 Encumbered	Balance Dec. 31, 2015
Federal Grants:						
Municipal Stormwater Regulation Grant	$ 588.50			$ -		$ 588.50
Community Development Block Grant	1,145.83	-		-		1,145.83
	1,734.33	-		-	-	1,734.33
State Grants:						
New Jersey Department of Transportation:						
Bikeways Grant-High Hill Road		170,000.00	159	-		170,000.00
Recycling Tonage Grant	73,629.17	16,494.54		245.00		89,878.71
SHARE Grant	19,918.99					19,918.99
Clean Communities Grant	48,890.46	19,044.35		28,167.01	6,559.45	33,208.35
Municipal Alliance		-				-
State Share	4,895.00					4,895.00
Municipal Share	17,582.31					17,582.31
Drunk Driving Enforcement Grant	11,178.76	-		-		11,178.76
Hazarsous Site Remediation Grants:						-
Jersey Fresh Grant	600.00					600.00
Alcohol Education Rehabilitation Grant	5,967.49	443.10		-		6,410.59
Body Armor Fund	5,525.61	3,476.73		-	-	9,002.34
Sustainable Jersey Small Grant	3,250.00					3,250.00
DRVPC						-
State Share	100,000.00			14,103.48	85,896.52	(0.00)
Municipal Share	25,000.00			25,000.00		-
Total State Grants	316,437.79	209,458.72		67,515.49	92,455.97	365,925.05
Other Grants:						
	-					
Total Other Grants	-	-		-	-	-
Total All Grants	$ 318,172.12	$ 209,458.72		$ 67,515.49	$ 92,455.97	$ 367,659.38

367,659.38

Exhibit SA-22

TOWNSHIP OF WOOLWICH
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Unappropriated
For the Year Ended December 31, 2015

Program	Balance Dec. 31, 2014	Federal and State Grants Receivable	Realized as Miscellaneous Revenue in 2015 Budget	Balance Dec. 31, 2015
State Grants:				
Drunk Driving Enforcement Fund	$ -		$ -	$ -
Alcohol Education Rehabilitation Grant	443.10	736.81	443.10	736.81
Body Armor Grant	3,476.73	2,099.69	3,476.73	2,099.69
Recycling Tonnage Grant	16,494.54	16,525.53	16,494.54	16,525.53
NJ Department of Transportation - Bikeways		170,000.00	170,000.00	-
Drug Awareness - Municipal Alliance				-
Drug Awareness - Municipal Alliance		-		-
Green Communities Grant				-
Clean Communities Program	19,044.35	23,146.64	19,044.35	23,146.64
Gardiner Small Grant Program	-			-
Total All Grants	$ 39,458.72	$ 212,508.67	$ 209,458.72	$ 42,508.67

* *LOCAL DISTRICT SCHOOL TAX*

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	$ 2,624,897.97
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015	85002-00	XXXXXXXXXX	4,910,504.32
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	15,459,041.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		15,264,922.49	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	2,819,016.48	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016	85004-00	4,910,504.32	XXXXXXXXXX
		$ 22,994,443.29	$ 22,994,443.29

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

$ -

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	$ 9,855.38
2015 Levy	81105-00	XXXXXXXXXX	548,997.70
Added Taxes			-
Interest Paid		XXXXXXXXXX	
Expended		548,997.20	XXXXXXXXXX
Balance December 31, 2015	85046-00	9,855.88	XXXXXXXXXX
		$ 558,853.08	$ 558,853.08

$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, ***2015***		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	$ -
School Tax Deferred (Not in excess of 50% of Levy - ***2014-2015***	85032-00	XXXXXXXXXX	-
Levy School Year July 1, ***2015*** - June 30, ***2016***		XXXXXXXXXX	9,314,472.00
Levy Calendar Year ***2015***		XXXXXXXXXX	-
Paid		9,314,471.34	XXXXXXXXXX
Balance December 31, ***2015***		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00	0.66	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - ***2015-2016***	85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions.		$ 9,314,472.00	$ 9,314,472.00
			$ -

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	$ -
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015	85042-00	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	-
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		-	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016	85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions.		$ -	$ -
			$ -

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	$ -
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	114,276.05
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	7,144,311.43
County Library	80003-04	XXXXXXXXXX	538,556.04
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	481,486.66
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	238,123.82
Paid		8,278,831.78	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		237,922.22	XXXXXXXXXX
		$ 8,516,754.00	$ 8,516,754.00
			$ -

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXXXX	$ -
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total ***2015*** Levy		80003-07	XXXXXXXXXX	-
Paid		80003-08	-	XXXXXXXXXX
Balance December 31, 2015		80003-09		XXXXXXXXXX
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

			Debit	Credit
Balance January 1, ***2015***		80004-01	XXXXXXXXXX	$ -
State Library Aid Received in ***2015***	N/A	80004-02	XXXXXXXXXX	-
Expended		80004-09	-	XXXXXXXXXX
Balance December 31, ***2015***		80004-10		XXXXXXXXXX
			$ -	$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015		80004-03	XXXXXXXXXX	$ -
State Library Aid Received in 2015		80004-04	XXXXXXXXXX	
	N/A			
Expended		80004-11		XXXXXXXXXX
Balance December 31, 2015		80004-12		XXXXXXXXXX
			$ -	$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015		80004-05	XXXXXXXXXX	$ -
State Library Aid Received in 2015		80004-06	XXXXXXXXXX	
	N/A			
Expended		80004-13		XXXXXXXXXX
Balance December 31, 2015		80004-14		XXXXXXXXXX
			$ -	$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015		80004-07	XXXXXXXXXX	$ -
State Library Aid Received in 2015		80004-08	XXXXXXXXXX	
	N/A			
Expended		80004-15		XXXXXXXXXX
Balance December 31, 2015		80004-16		XXXXXXXXXX
			$ -	$ -

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	$ 1,900,000.00	$ 1,900,000.00	$ -
Surplus Anticipated with prior writen Consent of Director of Local Government	80102-	-	-	
Miscellaneous Revenue Anticipated:				
Adopted Budget		1,443,000.00	1,391,752.36	51,247.64 *
Adopted by N.J.S. 40A:4-87: (List on 17a)		170,000.00	170,000.00	
Total Miscellaneous Revenue Anticipated	80103-	1,613,000.00	1,561,752.36	51,247.64 *
Receipts from Delinquent Taxes	80104-	450,000.00	570,633.94	120,633.94
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	5,472,000.00	6,642,871.70	1,170,871.70
(b) Addition to Local District School Tax	80106-			
Total Amount to be Raised by Taxation	80107-	5,472,000.00	6,642,871.70	1,170,871.70
		$ 9,435,000.00	$ 10,675,258.00	$ 1,342,753.28

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 2	80108-00	XXXXXXXXXX	$ 39,523,868.47
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	$ 15,459,041.00	XXXXXXXXXX
Regional School Tax	80119-00	9,314,472.00	XXXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXXX
County Taxes	80111-00	8,164,354.13	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	238,123.82	XXXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXXX
Municipal Open Space Tax	80120-00	548,997.70	
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	843,991.88
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	6,642,871.70	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00	-	
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		$ 40,367,860.35	$ 40,367,860.35
			$ -

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(CONTINUED)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	$ -	$ -	
NJ DEPARTMENT OF TRANSPORTATION	170,000.00	170,000.00	
	-	-	
		-	
	-	-	
	-	-	
	-	-	
Total (Sheet 17)	**$ 170,000.00**	**$ 170,000.00**	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public of private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature :

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	$ 9,265,000.00
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	170,000.00
Appropriation for ***2015*** (Budget Statement Item 9)			80012-03	9,435,000.00
Appropriation for ***2015*** by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Sheet Ietm 9)			80012-05	9,435,000.00
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	9,435,000.00
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 8,027,187.90		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	843,991.88		
Reserved	80012-10	530,754.20		
Total Expenditures			80012-11	9,401,933.98
Unexpended Balances Canceled (see footnote)			80112-12	$ 33,066.02

FOOTNOTES: RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FROM TYPE I SCHOOL DEBT SERVICE)

N/A		
2015 Authorizations:		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-46 (Prior to adoption of Budget)		
Total Authorizations		$ -
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		$ -

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	$ -
Delinquent Tax Collections	80013-02	XXXXXXXXXX	120,633.94
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,170,871.70
Unexpended Balances of ***2015*** Budget Appropriations	80013-04	XXXXXXXXXX	33,066.02
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	241,552.64
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of ***2014*** Appropriation Reserves	80013-05	XXXXXXXXXX	285,244.47
Prior Years Interfunds Returned in ***2015***	80013-06	XXXXXXXXXX	600.52
Other Credits - Refunds		XXXXXXXXXX	3,162.50
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, ***2015***	80013-07	4,910,504.32	XXXXXXXXXX
Balance December 31, ***2015***	80013-08	XXXXXXXXXX	4,910,504.32
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	51,247.64	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in ***2015***	80013-12	10,200.24	XXXXXXXXXX
Prior Year Deductions Disallowed by Collector		-	XXXXXXXXXX
Reserves Created for Receivables		-	XXXXXXXXXX
Refund of Prior Year Revenue		50.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surlpus Balance - To Trial Balance (Sheet 21)	80013-14	1,793,633.91	XXXXXXXXXX
		$ 6,765,636.11	$ 6,765,636.11
			$ -

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	*Amount Realized*
LIST ON FILE WITH CHIEF FINANCIAL OFFICER	
LICENSES ALCOHOL	$ 6,000.00
MARRIAGE LICENSES	199.00
JUNK YARD	27,390.10
FEES & PERMITS	160.00
POLICE REPORTS	911.35
CERTIFIED LISTS	225.00
PHOTO COPIES	302.00
CLERK FEES	751.50
STREET OPENING	2,750.00
PLANNING BOARD	9,940.00
ZONING BOARD	23,190.00
BENEFITS SHARE	10,399.02
LANDLORD & RENTAL REGISTRATION	2,521.60
VACANT PROPERTY REGISTRATION	30,750.00
MISCELLANEOUS OTHER	16,449.74
NJ DMV FEES	1,704.50
INTEREST ON INVESTMENTS	5,765.80
INTEREST ON INVESTMENTS	678.31
OTHER	35.00
MRNA	30,282.35
STATE ADMINISTRATIVE FEE	1,033.44
CABLE TV FRANCHISE FEE	27,160.65
PAYMENT IN LIEU OF TAXES	39,309.28
MISCELLANEOUS OTHER	1,845.00
JIF INCENTIVE PROGRAM	1,799.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	**$ 241,552.64**

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
Balance January 1, 2015	80014-01	XXXXXXXXXX	$ 3,134,566.35
2.		XXXXXXXXXX	
3. Excess Resulting from *2015* Operations	80014-02	XXXXXXXXXX	1,793,633.91
4. Amount Appropriated in the *2015* Budget - Cash	80014-03	1,900,000.00	XXXXXXXXXX
5. Amount Appropriated in *2015* Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
Balance December 31, 2015	80014-05	3,028,200.26	XXXXXXXXXX
		$ 4,928,200.26	$ 4,928,200.26
			$ -

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND -TRIAL BALANCE)

Cash		80014-06	$ 7,179,167.44
Petty Cash & Change Funds		80014-07	83.67
Sub Total			7,179,251.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,166,900.85
Cash Surplus		80014-09	3,012,350.26
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	15,850.00	
Cash Deficit #	80014-13	-	
Total Other Assets		80014-14	15,850.00
		80014-15	$ 3,028,200.26

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN *2016* BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tap Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicte (Analysis) # or		82101-00	$ 38,619,919.81
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy Special District Taxes		82102-00	$ -
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 1,500,314.08
5a.	Subtotal *2015* Levy	$ 40,120,233.89		
5b.	Reductions due to tax appeals**	$ -		
5c.	Total *2015* Tax Levy		82106-00	$ 40,120,233.89
6.	Transferred to Tax Title Liens		82107-00	$ 40,230.07
7.	Transferred to Foreclosed Property		82108-00	$
8.	Remitted, Abated or Canceled		82109-00	$ 27,965.32
9.	Discount Allowed		82110-00	$

10.	Collected in Cash: In *2014*	82121-00	$ 234,861.79
	In *2015* *	82122-00	$ 39,242,756.68
	State's Share of *2015* Senior Citizens and Veterans Deductions Allowed	82123-00	$ 46,250.00
	R.E.A.P. Revenue	82124-00	$
	Total To Line 14	82111-00	$ 39,523,868.47

11.	Total Credits		$ 39,592,063.86
12.	Amount Outstanding December 31, *2015*	82120-00	$ 528,170.03
13.	Percentage of Cash Collections to Total *2015* Levy, (Item 10 divided by Item 5c) is	98.514% (82112-00)	

Note: If municipality conducted Accelerated Tax Sale of Tax Levy Sale check here ☐ ***& complete sheet 22a.***

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 39,523,868.47
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 39,523,868.47

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of *2015* collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	
Less: Proceeds from Accelerated Tax Sale	
Net Cash Collected	-
Line 5c (Sheet 22) Total ***2015*** Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	#DIV/0!

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	
Less: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$0
Line 5c (Sheet 22) Total ***2015*** Tax Levy	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, ***2015***	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$ -	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	$ 1,032.39
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	44,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector ***2014*** Taxes	xxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxx	51,671.91
10.		
11.		
12. Balance December 31, ***2015*** :	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due to State of New Jersey	6,454.30	xxxxxxxxxx
	$ 56,954.30	$ 56,954.30

$ -

Calculation of Amount to be included on Sheet 22, Item 10
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 6,000.00
Line 3	44,500.00
Line 4	-
Sub-Total	50,500.00
Less: Line 7	4,250.00
To Item 10, Sheet 22	$ 46,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015 **N/A**		XXXXXXXXXX	$ -
Taxes Pending Appeals	$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of ***2015*** Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2015		-	XXXXXXXXXX
Taxes Pending Appeals *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		$ -	$ -

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, ***2015***.

Kim M. Sawoski
Signature of Tax Collector

T-8170
License #

3/31/16
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for *2016* Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	$ -	XXXXXXXXXX
2. Local School District Tax -	Actual	80016-		$ 15,459,041.00
	Estimate**	80017-	-	XXXXXXXXXX
3. Regional School District Tax -	Actual	80025-		9,314,472.00
	Estimate*	80026-	-	XXXXXXXXXX
4. Regional High School Tax -	Actual	80018-		-
School Budget	Estimate*	80019-	-	XXXXXXXXXX
5. County Tax -	Actual	80020-		8,164,354.13
	Estimate*	80021-	-	XXXXXXXXXX
6. Special District Taxes -	Actual	80022-	-	-
	Estimate*	80023-	-	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-	-	548,997.70
	Estimate*	80028-	-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from *2016* in Municipal Budget (Item 5)		80024-02	-	
10. Cash Required from *2016* Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of Item 10 Divided by	0.00%	80024-04		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-5	#DIV/0!	
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		-		
Regional School District Tax (Amount Shown on Line 3 Above)		-		
Regional HIgh School Tax (Amount Shown on Line 4 Above)		-		
County Tax (Amount Shown on Line 5 Above)		-		
Special District Tax (Amount Shown on Line 6 Above)		-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-		
Tax in Local Municipal Budget		#DIV/0!		
Total Amount (see Line 11)		#DIV/0!		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)		80024-06	#DIV/0!	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			-	
Item 12 - Appropriation: Reserve for Uncollected Taxes			#DIV/0!	
Sub - Total			#DIV/0!	
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget		80024-07	#DIV/0!	

*** May not be stated in an amount less than "actual" Tax of year 2015.**

**** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.**

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: **This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) _____

C. *Times:* % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(***2015*** Estimated Total Levy - ***2014*** Total Levy) / ***2014*** Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** $0
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget $0
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** _____

   Total $0

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** _____
4. **Cash Required** $0
5. **Total Required at % (items 4+6)** _____
6. **Reserve for Uncollected Taxes (item E above)** $0

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			$ 760,688.14	XXXXXXXXXX
A. Taxes	83102-00	$ 628,733.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	131,954.26	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes		83110-00	-	XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	760,688.14
8. Totals			760,688.14	760,688.14
9. Balance Brought Down			760,688.14	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	570,633.94
A. Taxes	83116-00	570,633.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - ***2015*** Tax Sale		83118-00	-	XXXXXXXXXX
12. ***2015*** Taxes Transferred to Liens		83119-00	40,230.07	XXXXXXXXXX
13. ***2015*** Taxes		83123-00	528,170.03	XXXXXXXXXX
14. Balance December 31, ***2015***			XXXXXXXXXX	758,454.30
A. Taxes	83121-00	586,269.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	172,184.33	XXXXXXXXXX	XXXXXXXXXX
15. Totals			$ 2,089,776.38	$ 2,089,776.38

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 75.015% $ -

17. Item No. 14 multiplied by percentage shown above is $ 568,958.21 and represents the maximum amount that may be anticipated in ***2016***. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FOREDCLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, ***2015***	84101-00	$ -	XXXXXXXXXX
2.	Foreclosed or Deeded in ***2015*** N/A		XXXXXXXXXX	
3.	Tax Title Liens	84103-00		
4.	Taxes Receivable	84104-00		
5A.		84102-00		
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance December 31, ***2015***	84114-00	XXXXXXXXXX	-
			$ -	$ -

CONTRACT SALES

			Debit	Credit
15	Balance January 1, 2015	84115-00	$ -	XXXXXXXXXX
16.	***2015*** Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.		84118-00	XXXXXXXXXX	
19.	Balance December 31, 2015	84119-00	XXXXXXXXXX	
			$ -	$ -

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2015	84120-00	$ -	XXXXXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	-
23.		84123-00	XXXXXXXXXX	
24.	Balance December 31, 2015	84124-00	XXXXXXXXXX	
			$ -	$ -

Analysis of Sale of Property: $ _____

* Total Cash Collected in ***2015*** (84125-00)

Realized in ***2015*** Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount *Dec. 31, 2014* per Audit Report	Amount in *2015* Budget	Amount Resulting *from 2015*	Balance as of Dec. 31, *2015*
1.	**Emergency Authorizations - Municipal ***	$ -	$ -	$ -	$ -
2.	**Emergency Authorizations - Schools**	$	$	$	$
3.	Operating Deficit	$ -	$ -	$	$ -
4.	Overexpenditure of Appropriation	$ 5,149.86	$ 5,149.86	$ -	$ -
5.		$ -	$ -	$ -	$ -
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	**Purpose**	**Amount**
1.			$
2.			$
3.	N/A		$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year *2016*
1.				$	
2.				$	
3.	N/A			$	
4.				$	

N.J.S. 40A:4-53, SPECIAL EMERGENCY - *- TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.*

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
08/15/11	TAX MAPS	$ 79,250.00	$ 15,850.00	$ 31,700.00	$ 15,850.00		$ 15,850.00
	Totals	$ 79,250.00	$ 15,850.00	$ 31,700.00	$ 15,850.00	$ -	$ 15,850.00
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31,*2015*" must be entered here and then raised in the *2016* budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance *Dec. 31, 2014*	REDUCED IN *2015*		Balance Dec. 31, *2015*
					By *2015* Budget	Canceled by Resolution	
	N/A						
	Totals			$ -	$ -	$ -	$ -
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, *2015* " must be entered here and then raised in the *2016* budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	*2016 Debt* Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	$ 5,285,000.00	
Issued	80033-02	XXXXXXXXXX	4,505,000.00	
Paid	80033-03	$ 400,000.00	XXXXXXXXXX	
Refunded		4,470,000.00		
Outstanding December 31, 2015	80033-04	4,920,000.00	XXXXXXXXXX	
		$ 9,790,000.00	$ 9,790,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	**$ 435,000.00**
2016 Interest on Bonds *		80033-06	**$ 151,750.00**	

ASSESSMENT SERIAL BONDS

N/A				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	$ -	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds			80033-11	$ -
2016 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	**$ 151,750.00**

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	$ 20,000.00	$ 4,505,000.00	12/15/15	3.00%
Total	$ 20,000.00	$ 4,505,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ *LOAN*

		Debit	Credit	*2016 Debt* Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	$ -	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
N/A				
Outstanding December 31, 2015	80033-04		XXXXXXXXXX	
		$ -	$ -	
2016 Loan Maturities			80033-05	$ -
2016 Interest on Loans			80033-06	-
Total ***2016*** Debt Service for Loan			80033-13	$ -

GREEN ACRES LOANS *LOAN*

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	$ 328,859.30	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	27,761.68	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	301,097.62	XXXXXXXXXX	
		$ 328,859.30	$ 328,859.30	
2016 Loan Maturities			80033-11	$ **28,319.69**
2016 Interest on Loans			80033-12	**5,881.06**
Total 2016 Debt Service for Loan			80033-13	$ **34,200.75**

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	N/A	Debit	Credit	*2016* Debt Service
Outstanding January 1, *2015*	80034-01	XXXXXXXXXX	$ -	
Paid	80034-02	N/A	XXXXXXXXXX	
Outstanding December 31, *2015*	80034-03		XXXXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Term Bonds		80034-04	-	
2016 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	N/A	XXXXXXXXXX	
Outstanding December 31, 2015	80034-09		XXXXXXXXXX	
		$ -	$ -	
2016 Interest on Bonds *		80034-10	$ -	
2016 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)				$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	*2016* Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-	$ -	$ -		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, *2015*	*2016* Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding *Dec. 31, 2015*	Date of Maturity	Rate of Interest	*2016* Budget Requirement For Principal	*2016* Budget Requirement For Interest **	Interest Computed to (INSERT DATE)
1. Acquisition of Land - Nike Base	$ 855,000.00	12/17/2008	$ 618,152.00	10/15/16	0.700%	$ 85,500.00	$ 3,605.89	10/15/16
2.								
3. Various Improvemnts	1,158,499.00	10/18/2012	1,037,970.00	10/15/16	0.700%	115,330.00	6,054.83	10/15/16
4.								
5. Various Improvemnts	361,000.00	10/16//2013	361,000.00	10/15/16	0.700%	36,100.00	2,105.83	10/15/16
6.								
7. Acquisition of Certain Real Property	522,500.00	12/11/2014	878,750.00	10/15/16	0.826%		7,258.48	10/15/16
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
Total	**$ 2,896,999.00**		**$ 2,895,872.00**			**$ 236,930.00**	**$ 19,025.02**	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of *2013* or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in *2016* or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding *Dec. 31, 2015*	Date of Maturity	Rate of Interest	*2016* Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. N/A								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, *2013* or prior must be budgeted in full in the *2016* Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding *Dec. 31, 2015*	*2016 Budget Requirement*	
		For Principal	For Interest/Fees
1. N/A			
2. **Leases approved by LFB prior to July 1, 2007**			
3.			
4.	$ -	$ -	$ -
5.			
6.			
7. **Leases approved by LFB after to July 1, 2007**			
8.			
9. Gloucester County Improvement Authority	9,095,000.00	365,000.00	400,193.75
10.			
11.			
12.			
13.			
14.			
Total	**$ 9,095,000.00**	**$ 365,000.00**	**$ 400,193.75**
		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF WOOLWICH
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For The Year Ended December 31, 2015

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2014 Funded	Balance December 31, 2014 Unfunded	Deferred Charges to Future Taxation Unfunded	Fund Balance/ Capital Improvement Fund	Contracts Canceled	12/31/2015 ENCUMBERED	Paid or Charged	Balance December 31, 2015 Funded		Balance December 31, 2015 Unfunded
	General Improvements:												
05-29	Acquisition of Land	08/15/2005	400,000.00	$ 69,800.44	$ -					-	69,800.44	X	-
05-30,06-28 07-45,09-15	Locke Avenue Park Expansion	08/15/2005 09/08/2009	4,250,000.00	124,504.62	0.00			17574.14	620.50	-	141,458.26	X	-
05-30,06-28 07-45,09-15	PMC Building Renovations	08/15/2005 09/08/2009	250,000.00	27,774.96				8,256.80		-	36,031.76	X	-
06-28,07-45 09-15	Municipal Building Construction	11/20/2006 09/08/2009	1,100,000.00					-				X	-
07-15	Acquisition of PMC Building	05/21/2007	110,200.00	-				-		-	-		-
07-16	2007 Road Program	05/21/07	520,000.00	18,884.47				261.03		-	19,145.50	X	-
08-10	Acquisition of Public Works Equipment	06/02/2008	30,000.00	332.16						-	332.16	X	-
08-12	Acquisition of land-Nike Base	07/07/2008	900,000.00	-	129,700.52					-	-	X	129,700.52
10-13	Russell Mill Road Phase 3&4	05/17/2010	420,000.00	22,559.75				100,090.77			122,650.52	X	-
10-25a	Various Road Improvements	11/01/2010	200,000.00	16,073.32				30,664.11	4,287.50	17,629.06	24,620.87		-
10-25b	Road Drainage Improvements	11/01/2010	100,000.00	13,023.06						-	13,023.06		-
11-08	Acquisition of Public Works Equipment	07/18/11	88,113.30	505.20				3,246.94		-	505.20		-
11-08	Various Road Improvements - 2	07/18/11	125,000.00	(1,455.90)				7,777.66		-	6,321.76		-
11-08	Various Road Improvements - 1	07/18/11	177,644.00	635.50				9,752.05		6,930.76	3,456.79		-
12-14	Various Road Improvements	none	104,526.72	-				753.06		-	753.06		-
12-15	Field Drainage Improvements	none	45,000.00	-	12,485.00			3,438.00		3,438.00			12,485.00
	Acquisition of Public Safety Equipment		40,000.00		132.12					132.12		X	-
12-20	Public Works Garage	none	324,797.71	18,670.25	0.00			271,520.18	2,521.00	271,602.43	-		16,067.00
13-08	Various Capital Improvements & Equipment	none	380,000.00	-	241,235.10			56,283.72	25,326.59	236,953.41			35,238.82
14-03	Public Works, Public & Fire Safety Equipment	none	70,000.00	7,000.00				29,212.45		7,000.00	29,212.45	X	-
14-10	Public Safety Vehicles & Equipment	none	330,000.00	70,000.00						70,000.00	-		-
14-16	Acquisition of Real Property	none	550,000.00		17,323.00			532,677.00		532,839.50			17,160.50
14-18	Public Safety Equipment - Video Cameras	none	68,000.00	-	-			68,000.00		68,000.00			
15-14	Public Works Equipment	09/21/15	12,485.00			-	12,485.00		-	9,942.18	2,542.82	X	
15-16	Roadway Improvments	09/21/15	375,000.00			356,250.00	18,750.00		301,920.00	9,197.10	63,882.90		
15-03	Refunding Ordinance	02/17/15	5,000,000.00			530,000.00				-			530,000.00
				$ 388,307.83	$ 400,875.74	$ 886,250.00	$ 31,235.00	$ 1,139,507.91	$ 334,675.59	$ 1,233,864.56	$ 533,737.55		$ 740,651.84

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	$ 118,371.35
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	134,400.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvement - Direct Charges made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	$ 31,235.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	221,536.35	XXXXXXXXXX
		$ 252,771.35	$ 252,771.35

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	$ -
Received from *2015* Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from *2015* Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		$ -	$ -

* The full amount of the *2015* appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of *2015* or Prior Years
Road Improvement Program	$ 375,000.00	$ 356,250.00	$ 18,750.00	$ 18,750.00
Refunding Ordinance - 2015	530,000.00	530,000.00	-	-
	-	-	-	-
Total 80032-00	$ 905,000.00	$ 886,250.00	$ 18,750.00	$ 18,750.00

NOTE -- Where amount in column "Down payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

		Debit	Credit
Balance January 1, *2015*	80029-01	XXXXXXXXXX	$ 18,388.88
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authoriations Canceled		XXXXXXXXXX	-
Premium on Sale of Notes			-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to *2015* Budget Revenue	80029-03	$ -	XXXXXXXXXX
Balance December 31, *2015*	80029-04	18,388.88	XXXXXXXXXX
		$ 18,388.88	$ 18,388.88

0.00

BONDS ISSUED WITH A COVENANT OT COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, *2014* — N/A
2. Amount of Cash in Special Trust Fund as of December 31, *2014* (Note A) — $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in *2016* — $ _____
4. Amount of Interest on Bonds with a Covenant - *2016* Requirement — $ _____
5. Total of 3 and 4 - Gross Appropriation — $ _____
6. Less Amount of Special Trust Fund to be Used — $ _____
7. Net Appropriation Required — $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with amount of Item 7 extended into the *2016* appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year ***2015*** was $ 40,120,233.89
2. Amount of Item Collected in ***2015*** (*) $ 39,523,868.47
3. Seventy (70) percent of Item 1 $ 28,084,163.72

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year ***2015*** ?

   Answer YES of NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, ***2015*** ?

   Answer YES of NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the ***2016*** budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES of NO: NO

D.

1. Cash Deficit ***2014*** $ -
2. 4% of ***2014*** Tax Levy for all purposes

   Levy -- $ 38,619,919.81 = $ 1,544,796.79

2. Cash Deficit ***2015*** $
4. 4% of ***2015*** Tax Levy for all purposes

   Levy -- $ = $

E.

Unpaid	*2014*	*2015*	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 36,858.94	$ 36,858.94
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 2,819,016.48	$ 2,819,016.48