

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 10,200
NET VALUATION TAXABLE 2014 1,097,995,392
MUNICODE 0824

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WOOLWICH, County of GLOUCESTER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title

REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William N. Pine, am the Chief Financial Officer, License # N-0835, of the Township of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title

Address

Phone Number

Fax Number

Email

Chief Financial Officer

120 Village Green Drive, Township of Woolwich, NJ 08085

856-467-2666

856-467-5243

Wpine@woolwichtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 14 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

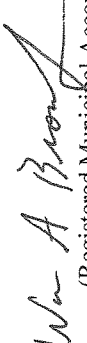
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1. Balanced general ledger was not maintained during the year.
- 2. General disbursement account reconciliation was not complete.

Certified by me

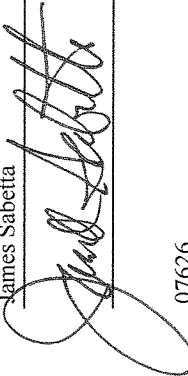
This 8th day of February, 2015


(Registered Municipal Accountant)
Mercadien, P.C., Certified Public Accountants

(Firm Name)
3625 Quakerbridge Road
(Address)
Hamilton, New Jersey 08619
(Address)
609-689-9700
(Phone Number)
Wbroudy@mercadien.com
(Email)
609-689-9720
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Sabetta
Signature: 
Certificate #: 07626
Date: 2/12/2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% of total
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Woolwich

Chief Financial Officer: William Pine

Signature: _____

Certificate #: N-0835

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Woolwich

Chief Financial Officer: William Pine

Signature: _____

Certificate #: N-0835

Date: 2/10/15

22-1853919

Fed I.D. #

Township of Woolwich

Municipality

Gloucester

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:

12/31/2014

(1)

(2)

(3)

Federal Programs Expended (administered by the State)

State Programs Expended

Other Federal Programs Expended

TOTAL

\$

\$

10,228.67

\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1)


Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer



Date

Sheet 1d

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Woolwich
County of Gloucester during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Wm A Brook
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,097,995.39

[Signature]
SIGNATURE OF TAX ASSESSOR

Woolwich Township
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit
Cash - Chief Financial Officer	5,337,451.80		
Cash - Tax Collector	587,253.92		
Cash - Change Fund	100.00		
Investments - CRIM	1,001,091.80		
Delinquent Taxes Receivable	628,733.88		
Tax Title Liens Receivable	36,572.11		
Revenue Accounts Receivable	75,533.67		
Due from Other Trust Funds	57,350.66		
Due from Capital	600.52		
Due from Animal Control Trust Fund	115.44		
Deferred Charges:			
Special Emergency Authorization	31,700.00		
Over Expenditure of Budget Appropriation	5,149.86		
Due to State of NJ - Senior Citizens and Veterans Deductions			1,032.39
Appropriation Reserves			408,672.28
Reserve for Encumbrances			166,498.93
Tax Overpayments			62,028.92
Prepaid Taxes			234,861.79
Due to Municipal Open Space Trust Fund			9,855.38
Due to County for Added and Omitted Taxes			114,276.05
Local School District Tax Payable			2,624,897.97
Due to Federal and State Grant Fund			191,462.61
Due to State of N.J. - Marriage Licenses			250.00
Reserve for Tax Appeals			24,798.00
Reserve for Master Plan			66,418.82
Subtotal			3,905,053.14 C
Reserve for Receivables			798,906.28
Fund Balance			3,057,694.24
Deferred Local District School Taxes	4,910,504.32		
Local District School Taxes Deferred			4,910,504.32
	12,672,157.98		12,672,157.98

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Dog License Trust Fund				
Cash	10,801.45			
Due to/from State of NJ	3.75			
Due to Current Fund			115.44	
Reserve for Dog Fund Expenditures			10,689.76	
Totals	10,805.20		10,805.20	
Municipal Open Space Trust Fund				
Cash	90,850.32			
Investments - CRIM	150,168.92			
Due from Capital Fund	394,602.00			
Due from Current Fund	9,855.38			
Encumbrances Payable			14,079.86	
Reserve for Future Use			631,396.76	
Totals	645,476.62		645,476.62	
Other Trust Funds				
Cash - Chief Financial Officer	1,627,165.92			
Cash - Tax Collector	95,258.06			
Investments - CRIM	1,101,221.59			
Escrow Receivable				
Due from Contractors	186,545.16			
Due to Current Fund			57,350.66	
Encumbrances Payable			51,047.30	
Due to Capital Fund - Escrow			236,730.35	
DCA Fees Payable - UCC			4,764.00	
Reserve for Various Trust Funds			2,660,298.42	
Totals	3,010,190.73		3,010,190.73	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2013: (1) \$
x 250
..... 25%
(2) \$ 63

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 375

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 62.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: William N. Pine
Signature: 
Certificate #: N-0835
Date: 2/10/15

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount		<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
		Dec. 31, 2013	per Audit Report			
1.	Developers Escrow	\$	624,418.01	\$ 169,267.99	237,346.43	\$ 556,339.57
2.	Snow Removal Trust		43,848.73	53,114.10	6,337.45	90,625.38
3.	Tax Lien Redemptions		39,321.85	130,979.78	174,768.96	(4,467.33)
4.	Woolwich Recreation Trust		56,273.20	58,758.10	79,086.96	35,944.34
5.	Tax Sale Premiums		102,620.72	29,531.38	58,392.54	73,759.56
6.	Off Duty Police Trust		35,068.58	67,529.30	78,684.48	23,913.40
7.	Developers Recreation Fees		211,203.31	10,522.89	224.51	221,501.69
8.	UCC Trust		731,869.51	630,932.72	492,869.47	869,932.76
9.	Public Defender		4,206.69	2,587.98	382.98	6,411.69
10.	Police Forfeited Funds Trust		721.55	253.40	503.11	471.84
11.	Developers Tree Compensation		426,892.17	336.11	42,386.11	384,842.17
12.	COAH Trust Funds		310,941.00	24,924.69	86,447.22	249,418.47
13.	Developers Open Space		388,719.18	200,156.76	510,107.42	78,768.52
14.	Payroll		(2,687.66)	3,749,291.11	3,735,623.69	10,979.76
16.	Municipal Functions Developers Fees		124,994.26	175,216.58	245,344.37	54,866.47
17.	POAA		332.67	46.61	0.61	378.67
18.	Unemployment Trust		1,390.24	6,179.43	1,933.21	5,636.46
19.	Election		975.00			975.00
20.						
21.						
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.						
	Totals:	\$	3,101,109.01	5,309,628.93	5,750,439.52	\$ 2,660,298.42

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	-		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	-	
Cash	699,946.68			
Investments - CRIM	300,327.54			
State Aid Receivable	336,774.25			
Due from Gloucester County Improvement Authority	601,577.68			
Deferred Charges:				
Funded	5,613,859.30			
Unfunded	2,740,452.00			
Amount to be Provided for Retirement of Obligations under Capital Leases	9,440,000.00			
Due from Trust Fund	236,730.35			
Green Acres Loan Payable			328,859.30	
Serial Bonds Payable			5,285,000.00	
Bond Anticipation Notes			2,740,452.00	
Obligations Under Capital Leases			9,440,000.00	
Due to Current Fund			600.52	
Due to Municipal Open Space Trust Fund			394,602.00	
Encumbrances Payable			775,068.13	
Improvement Authorizations:				
Funded			311,307.83	
Unfunded			383,552.74	
Reserve for Developers Deposits			173,465.05	
Capital Improvement Fund			118,371.35	
Fund Balance			18,388.88	
	19,969,667.80			19,969,667.80

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
Current		5,925,246.66	540.94	5,924,705.72	
Trust - Assessment					
Trust - Dog License		11,159.00	357.55	10,801.45	
Trust - Other	3,907.61	1,822,251.25	103,734.88	1,722,423.98	
Capital - General		699,949.38	2.70	699,946.68	
Water - Operating					
Water - Capital					
Utility					
Assessment Trust					
Public Assistance**					
Garbage District					
Municipal Open Space		90,850.32		90,850.32	

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Wm A Broad*

Title: *Principal*

Title: Principles

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank:		
Current		4,600,431.88
General Disbursements		146,134.84
Tax Collectors Account		587,253.92
Capital		699,949.38
Dog License		11,159.00
Master Escrow		409,460.36
Snow Removal Trust		90,954.00
Recreation Trust		55,891.94
Off Duty Police		35,601.79
Developers Rec Fees		149,803.91
UCC Trust		382,779.25
Payroll		94,420.41
Public Defenders Trust		6,463.18
Forfeited Funds Trust		1,859.36
Developers Tree Compensation		186,000.65
COAH Trust Fund		250,331.30
Municipal Functions Developer Fees		18,167.53
Open Space Municipal Maintenance		20,680.78
Fire Dedicated Penalties		1.76
POAA		436.64
Unemployment Trust		1,973.42
Municipal Open Space Trust Fund		90,850.32
Tax Sale Premium		88,959.80
Tax Title Lien Redemption		28,465.17
TD Bank:		
Current Account		591,426.02
SUB-TOTAL		8,549,456.61
Fulton Bank CRIM Investments:		
Current Fund Portion		1,001,091.80
Capital Fund Portion		300,327.54
Trust Fund Portion		1,101,221.59
Municipal Open Space		150,168.92
		11,102,266.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received				Balance Dec. 31, 2014
Municipal alliance for drug and alcohol abuse	13,635.20						13,635.20
Drunk driving enforcement grant	7,006.60						7,006.60
Department of criminal justice - body armor grant	1,437.32		921.76				515.56
Sustainable jersey small grant	25,000.00						25,000.00
Recycling tonnage grant	7,074.81	21,944.99	16,494.54				12,525.26
Alcohol education and rehabilitation grant	147.13		443.10				(295.97)
Clean communities grant	-	20,203.98	19,044.35				1,159.63
Community development block grant	13,239.20						13,239.20
DVRPC		100,000					100,000.00
Totals	67,540.26	142,148.97	36,903.75	-	-		172,785.48

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended						Balance Dec. 31, 2014
		Budget Appropriations	Budget By 40A:4-87 Appropriation							
Recycling tonnage grant	52,514.17	21,944.99		829.99						73,629.17
SHARE grant	19,918.99									19,918.99
Clean communities grant	39,832.16	20,303.98		6,182.68						53,953.46
Municipal alliance for drug and alcohol abuse:										-
State share	4,895.00									4,895.00
Municipal share	17,582.31									17,582.31
Drunk driving enforcement fund	11,178.76									11,178.76
Jersey fresh grant	600.00									600.00
Alcohol education - municipal court	9,183.49			3,216.00						5,967.49
Body armor grant	7,079.86									7,079.86
Sustainable jersey small grant	3,250.00									3,250.00
DVRPC										-
State share			100,000.00							100,000.00
Municipal share			25,000.00							25,000.00
Municipal stormwater regulation grant	588.50									588.50
Community development block grant	1,145.83									1,145.83

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant		Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Budget	Appropriation By 40A:4-87				Expended						Balance Dec. 31, 2014	
NOT APPLICABLE																	
Totals																	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Receipts	Expended				Balance Dec. 31, 2014
		Budget Appropriations	Budget Appropriation By 40A:4-87						
Recycling tonnage grant	21,944.99	21,944.99		16,494.54				16,494.54	
Alcohol Education rehabilitation				443.10				443.10	
Drunk driving enforcement fund	20,303.98	20,303.98						-	
Clean communities grant				19,044.35				19,044.35	
Body Armor grant	2,554.97			921.76				3,476.73	
Totals	44,803.94	42,248.97	-	36,903.75	-	-	-	39,458.72	

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	2,217,587.97
	XXXXXXXXXX	4,910,504.32
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	15,070,804.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	14,663,494.00	XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	2,624,897.97	XXXXXXXXXX XX
	4,910,504.32	XXXXXXXXXX XX
	22,198,896.29	22,198,896.29

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
2014 Levy	XXXXXXXXXX	325,250.08
Added and Omitted		5,090.63
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX XX
Balance December 31, 2014	330,340.71	XXXXXXXXXX XX
	330,340.71	330,340.71

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	XX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX
Levy Calendar Year 2014	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)		XXXXXXXXXX XX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	XX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX
Levy Calendar Year 2014	XXXXXXXXXX	8,658,284.70
Paid	8,658,284.70	XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)		XXXXXXXXXX XX
# Must include unpaid requisitions	8,658,284.70	8,658,284.70

COUNTY TAXES PAYABLE

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	XXXXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	56,396.06	
2014 Levy:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	XXXXXXXXXX	XX	6,391,555.92	
County Library	XXXXXXXXXX	XX	501,103.33	
County Health	XXXXXXXXXX	XX		
County Open Space Preservation	XXXXXXXXXX	XX	445,164.53	
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	114,477.64	
Paid	7,394,421.43		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	114,276.05		XXXXXXXXXX	XX
	7,508,697.48		7,508,697.48	

SPECIAL DISTRICT TAXES

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XX	XXXXXXXXXX	XX
Fire - 81108-00		XX	XXXXXXXXXX	XX
Sewer - 81111-00		XX	XXXXXXXXXX	XX
Water - 81112-00		XX	XXXXXXXXXX	XX
Garbage - 81109-00		XX	XXXXXXXXXX	XX
Open Space - 81105-00		XX	XXXXXXXXXX	XX
		XX	XXXXXXXXXX	XX
NOT APPLICABLE		XX	XXXXXXXXXX	XX
Total 2014 Levy	80003-07	XX		
Paid	80003-08		XXXXXXXXXX	XX
Balance December 31, 2014	80003-09			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	
State Library Aid Received in 2014	XXXXXXXXXX XX	
NOT APPLICABLE		
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
Balance January 1, 2014	XXXXXXXXXX XX	
State Library Aid Received in 2014	XXXXXXXXXX XX	
NOT APPLICABLE		
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	XXXXXXXXXX XX	
State Library Aid Received in 2014	XXXXXXXXXX XX	
NOT APPLICABLE		
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	XXXXXXXXXX XX	
State Library Aid Received in 2014	XXXXXXXXXX XX	
NOT APPLICABLE		
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit*	
			-02	-03
Surplus Anticipated	80101- 1,670,000.00	1,670,000.00		-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102- XXXXXXX	XXXXXXX	XX	XXXXXXX
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XX	XXXXXXX
Adopted Budget	1,528,000.00	1,579,011.11		51,011.11
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXX	XXXXXXX	XX	XXXXXXX
	100,000.00	100,000.00		-
Total Miscellaneous Revenue Anticipated	80103- 1,628,000.00	1,679,011.11		51,011.11
Receipts from Delinquent Taxes	80104- 450,000.00	507,718.18		57,718.18
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105- 5,165,000.00	XXXXXXX	XX	XXXXXXX
(b) Addition to Local District School Tax	80106- XXXXXXX	XXXXXXX	XX	XXXXXXX
(c) Minimum Library Tax	80121- XXXXXXX	XXXXXXX	XX	XXXXXXX
Total Amount to be Raised by Taxation	80107- 5,165,000.00	5,731,496.66		566,496.66
	8,913,000.00	9,588,225.95		675,225.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	XX 36,441,498.58
Amount to be Raised by Taxation	XXXXXXXXXX	XX XXXXXXXXXX
Local District School Tax	80109-00 15,070,804.00	XXXXXXX
Regional School Tax	80119-00	XXXXXXX
Regional High School Tax	80110-00 8,658,284.70	XXXXXXX
County Taxes	80111-00 7,337,823.78	XXXXXXX
Due County for Added and Omitted Taxes	80112-00 114,477.64	XXXXXXX
Special District Taxes	80113-00	XXXXXXX
Municipal Open Space Tax	80120-00 330,340.71	XXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	XX 801,728.91
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	XX
Balance for Support of Municipal Budget (or)	80116-00 5,731,496.66	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	XX
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	37,243,227.49	37,243,227.49

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	8,813,000.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	125,000.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	8,938,000.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,938,000.00
Add: Overexpenditures (see footnote)	80012-06	5,149.86
Total Appropriations and Overexpenditures	80012-07	8,943,149.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,732,634.77
Paid or Charged - Reserve for Uncollected Taxes	80012-09	801,728.91
Reserved	80012-10	408,672.28
Total Expenditures	80012-11	8,943,035.96
Unexpended Balances Canceled (see footnote)	80012-12	113.90

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX	51,011.11	
Delinquent Tax Collections	XXXXXXXXXX	XX	57,718.18	
	XXXXXXXXXX	XX		
Required Collection of Current Taxes	XXXXXXXXXX	XX	566,496.66	
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	XX	113.90	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	837,119.54	
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX	39,287.00	
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	XX	237,762.47	
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	XX	184,842.45	
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	4,910,504.32		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	4,910,504.32	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated			XXXXXXXXXX	XX
Delinquent Tax Collections			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes			XXXXXXXXXX	XX
Interfund Advances Originating in 2014			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	1,974,351.31		XXXXXXXXXX	XX
	6,884,855.63		6,884,855.63	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Admin fee - veterans and senior citizens	1,596.50
Interest on investments	14,023.56
Liquor licenses	6,150.00
Marriage licenses	980.00
Junk yard licenses	30,429.29
Fees and permits	158,371.20
Cable TB franchise fees	25,512.99
Premium on tax sale	6,300.00
Reimbursement of MV inspection fees	3,700.00
Miscellaneous	590,056.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 837,119.54

SURPLUS - CURRENT FUND
YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX XX	2,753,343.12
2.	XXXXXXXXXX XX	
3. Excess Resulting from 2014 Operations	XXXXXXXXXX XX	1,974,351.31
4. Amount Appropriated in the 2014 Budget - Cash	1,670,000.00	XXXXXXXXXX XX
5. Amount Appropriated in the 2014 Budget - with Prior Writ-ten Consent of Director of Local Government Services		XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2014	3,057,694.24	XXXXXXXXXX XX
	4,727,694.24	4,727,694.43

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,924,805.72
Investments	80014-07	1,001,091.80
Sub Total		6,925,897.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,905,053.14
Cash Surplus	80014-09	3,020,844.38
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	36,849.86
Cash Deficit #	80014-13	
Total Other Assets	80014-14	36,849.86
	80014-15	3,057,694.24

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	36,557,162.56
2. Amount of Levy Special District Taxes	82113-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$	
5a. Subtotal 2014 Levy	82104-00	\$	513,246.87
5b. Reductions due to tax appeals **		\$	
5c. Total 2014 Tax Levy	82106-00	\$	37,070,409.43
6 Transferred to Tax Title Liens	82107-00	\$	5,014.16
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	32,345.86
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2013	82121-00	\$	231,799.92
In 2014 *	82122-00	\$	36,157,525.48
Homestead Benefit Credit	82124-00	\$	-
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	52,173.18
Total to Line 14	82111-00	\$	36,441,498.58
11. Total Credits		\$	36,478,858.60
12. Amount Outstanding December 31, 2014	83120-00	\$	591,550.83
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			98.30%
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,441,498.58
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,441,498.58

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
Due From State of New Jersey	11.07	XXXXXXXXXX XX
Due To State of New Jersey	XXXXXXXXXX XX	
2. Sr. Citizens Deductions Per Tax Billings	7,673.18	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	42,750.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX XX	
9. Received in Cash from State	XXXXXXXXXX XX	53,216.64
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey	XXXXXXXXXX XX	
Due To State of New Jersey	1,032.39	XXXXXXXXXX XX
	53,216.64	53,216.64

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	7,673.18
Line 3	42,750.00
Line 4	1,750.00
Sub-Total	52,173.18
Less: Line 7	-
To Item 10, Sheet 22	52,173.18

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit		Credit
Balance January 1, 2014		XXXXXXXXXX	XX	
Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations				XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX
NOT APPLICABLE				
Balance December 31, 2014				XXXXXXXXXX
Taxes Pending Appeals*				XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX
		XXXXXXXXXX	XX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Kim M. Sawaschi
Signature of Tax Collector

78170
License #

2/12/15
Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET

		YEAR 2015		YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX XX
2. Local District School Tax - Actual	80016-			15,070,804.00
Estimate**	80017-			XXXXXXXXXX XX
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-			XXXXXXXXXX XX
4. Regional High School Tax - Actual	80018-			8,658,284.70
Estimate*	80019-			XXXXXXXXXX XX
5. County Tax	80020-			7,452,301.42
Estimate*	80021-			XXXXXXXXXX XX
6. Special District Taxes	80022-			
Estimate*	80023-			XXXXXXXXXX XX
7. Municipal Open Space Tax	80027-			330,340.71
Estimate*	80028-			XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)				* Must not be stated in an amount less than "actual" Tax of year 2014.
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

NOT APPLICABLE

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		492,897.73	XXXXXXXXXX
	A. Taxes	83102-00 463,082.59	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 29,815.14	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes	83110-00	81,819.26	XXXXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	574,716.99
8.	Totals		574,716.99	574,716.99
9.	Balance Brought Down		574,716.99	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	507,718.80
	A. Taxes	83116-00 507,718.80	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		1,742.81	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		5,014.16	XXXXXXXXXX
13.	2014 Taxes		591,550.83	XXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXX	665,305.99
	A. Taxes	83121-00 628,733.88	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 36,572.11	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		1,173,024.79	1,173,024.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is

88.34%

17. Item No. 14 multiplied by percentage shown above is

\$587,747.30

83125-00

and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00		XXXXXXXXXX XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00		XXXXXXXXXX XX
4. Taxes Receivable	84104-00	NOT APPLICABLE	XXXXXXXXXX XX
5A.	84102-00		XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX	
8. Sales		XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX	
10. Contract	84110-00	XXXXXXXXXX XX	
11. Mortgage	84111-00	XXXXXXXXXX XX	
12. Loss on Sales	84112-00	XXXXXXXXXX XX	
13. Gain on Sales	84113-00		XXXXXXXXXX XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX XX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX XX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX	
18.	84118-00	XXXXXXXXXX XX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX XX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX XX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX	
23.	84123-00	XXXXXXXXXX XX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ 0
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
		<u>Dec. 31, 2013</u> per Audit <u>Report</u>	<u>Report</u>			
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$	\$
2.	Emergency Authorizations - Schools	\$	<u>NOT APPLICABLE</u>	\$	\$	\$
3.		\$	\$	\$	\$	\$
4.		\$	\$	\$	\$	\$
5.		\$	\$	\$	\$	\$
6.		\$	\$	\$	\$	\$
7.		\$	\$	\$	\$	\$
8.		\$	\$	\$	\$	\$
9.		\$	\$	\$	\$	\$
10.		\$	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.		<u>NOT APPLICABLE</u>	\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.				\$	
2.		<u>NOT APPLICABLE</u>		\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP, REVALUATION, MASTER PLAN, REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

[illegible]

It is hereby certified that a
are recorded on this page

e with N.J.S. 40A:4-53 et seq. and

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that a
are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Chief Financial Officer

Sheet 30

[illegible]

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	5,675,000.00	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	390,000.00		XXXXXXXXXX	XX
Outstanding December 31, 2014	80033-04	5,285,000.00		XXXXXXXXXX	XX
		5,675,000.00		5,675,000.00	
2015 Bond Maturities - General Capital Bonds				80033-05	\$ 400,000.00
2015 Interest on Bonds *		80033-06	\$	211,400.00	
ASSESSMENT SERIAL BONDS					
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
NOT APPLICABLE					
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX
2015 Bond Maturities - Assessment Bonds				80033-11	\$
2015 Interest on Bonds *		80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				
		80033-14	80033-15	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN

	Debit		Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX XX		
Issued	80033-02	XXXXXXXXXX XX		
Paid	80033-03		XXXXXXXXXX XX	
NOT APPLICABLE				
Outstanding December 31, 2014	80033-04		XXXXXXXXXX XX	
2015 Loan Maturities			80033-05 \$	
2015 Interest on Loans			80033-06 \$	
Total 2015 Debt Service for		Loan	80033-13 \$	

GREEN ACRES LOAN				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX XX	356,073.98	
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09	27,214.68	XXXXXXXXXX XX	
Outstanding December 31, 2013	80033-10	328,859.30	XXXXXXXXXX XX	
		356,073.98	356,073.98	
2015 Loan Maturities			80033-11 \$	27,761.68
2015 Interest on Loans			80033-12 \$	5,832.61
Total 2015 Debt Service for		Loan	80033-13 \$	33,594.29

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14	80033-15
----------	----------

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX XX		
Paid	80034-02		XXXXXXXXXX XX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXX XX	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
NOT APPLICABLE				
Outstanding December 31, 2014	80034-09		XXXXXXXXXX XX	
2015 Interest on Bonds *		80034-10	\$	
2015 Bond Maturities - Serial Bonds		80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding		2015 Interest Requirement	
	Dec. 31, 2014			
1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State and County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Land - Nike Base	855,000.00	12/17/2008	703,652.00	10/15/2015	1.25%	85,500	8,795.65	10/15/2015
2. Various Improvements	1,158,499.00	10/18/2012	1,153,300.00	10/15/2015	1.25%	115,330	14,416.25	10/15/2015
3. Various Improvements	361,000.00	10/16/2013	361,000.00	10/15/2015	1.25%	-	4,512.50	10/15/2015
4. Acquisition of Certain Real Property	522,500	12/11/2014	522,500.00	12/11/2015	0.75%	-	3,913.53	12/11/2015
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,896,999.00		2,740,452.00			200,830.00	31,637.93	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1	Gloucester County Improvement Authority	9,440,000.00	345,000.00	417,943.75
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total		9,440,000.00	345,000.00	417,943.75

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.	
Balance - January 1, 2014	Funded		
	Unfunded		
2014 Authorizations			
Expended			
Authorizations Canceled			
Funded			
Unfunded			
SEE SCHEDULE ATTACHED			
Total		70000-	

Sheet 35a

Township of Woolwich
Analysis of Improvement Authorizations
For the Year Ended 12/31/13

2014 Authorizations

Ordinance Number	Improvement Description	Date	Amount	Balance December 31, 2012	Deferred Charges to Future Taxation	Capital Improvement Fund	Other	Payable Contracts	Cancelled Authorizations	Paid or Charged	Balance December 31, 2013
05-29	Acquisition of Land	8/15/2005	\$ 400,000.00	\$ 69,800.44	-					\$ 69,800.44	\$ -
05-30,06-28	Locke Avenue Park Expansion	8/15/2005	4,250,000.00	124,504.62	-			17,574.14	17,574.14		124,504.62
05-30,06-28	PMC Building Renovations	8/15/2005	250,000.00	27,774.96	-			8,256.80	8,256.80		27,774.96
06-28,07-45	Municipal Building Construction	11/20/2006	1,100,000.00	-	-			70,547.09		70,547.09	
09-15		9/8/2009			-						
07-15		5/21/2007	110,200.00	37.94	-				37.94		
07-16	2007 Road Program	5/21/2007	520,000.00	18,884.47	-			261.03		261.03	18,884.47
08-10	Acquisition of public works equipment	6/2/2008	30,000.00	332.16	-					-	332.16
08-12	Acquisition of land- Nike base	7/7/2008	900,000.00	-	129,700.52					-	129,700.52
10-13	Russell Mill Road Phase 3 & 4	5/17/2010	420,000.00	22,559.75	-			100,090.77		100,090.77	
10-25a	Various Road Improvements	11/1/2010	200,000.00	16,073.32	-			183,926.68		183,926.68	16,073.32
10-25b	Road Drainage Improvements	11/1/2010	100,000.00	20,070.00	-			7,046.94		7,046.94	13,023.06
11-8	Public Works Equipment	7/18/2011	88,113.20	505.20	-						505.20
11-8	Various Roadway Improvements-2	7/18/2011	125,000.00	(1,455.90)	-			7,777.66		7,777.66	(1,455.90)
11-8	Various Roadway Improvements-1	7/18/2011	177,644.00	635.50	-			9,752.05		9,752.05	635.50
12-14	Various Roadway Improvements		104,526.72	87,210.48	-					87,210.48	-
12-20	Acquisition of Fire Truck		657,000.00	17,464.45	-				17,464.45		-
12-20	Field Drainage Improvements		45,000.00	12,485.00	-				8,442.00		12,485.00
12-20	Acquisition of Public Safety Equipment		40,000.00	8,574.12	-				3,438.00		132.12
12-20	Public Works Garage		324,797.71	42,619.77	-			247,570.66		18,670.25	-
13-08	Various Capital Improvement and Equipments		380,000.00	321,006.78				22,249.52		-	241,235.10
14-03	Public Works , Public & Fire Safety Equipments		70,000.00					70,000.00		63,000.00	7,000.00
14-10	Public Safety Vehicles & Equipment		70,000.00							70,000.00	17,323.00
14-16	Acquisition of Real Property		550,000.00		522,500.00			33,000.00		68,000.00	-
14-18	Public Safety Equipment - Video Cameras		68,000.00							775,881.76	311,307.83
			\$ 429,552.71	\$ 492,668.87	\$ 522,500.00	\$ 35,000.00	\$ 200,500.00	\$ 668,006.40	\$ 17,464.45	\$ 775,881.76	\$ 311,307.83
											383,552.74

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2014	XXXXXXXXXX	XX	63,371.35
Received from 2014 Budget Appropriation *	XXXXXXXXXX	XX	90,000.00
	XXXXXXXXXX	XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:			
	XXXXXXXXXX	XX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	35,000.00		XXXXXXX
			XXXXXXX
Balance December 31, 2014	118,371.35		XXXXXXX
	153,371.35		153,371.35

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX XX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX XX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX XX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX XX
			XXXXXXXXXX XX
			XXXXXXXXXX XX
Balance December 31, 2014	80030-05		

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Acquisition of Certain Real Property	350,000.00	322,500.00	27,500.00	-
Total 80032-00	350,000.00	322,500.00	27,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit		Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX173,924.43
Premium on Sale of Bonds		XXXXXXXXXX	XX
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX17,464.45
Appropriated to Finance Improvement Authorizations	80029-02	173,000.00	XXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2014	80029-04	18,388.88	XXXXXXXXXXXX
		191,388.88	191,388.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014\$
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)\$
3. Amount of Bonds Issued Under Item 1
Maturing in 2015\$
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement\$ NOT APPLICABLE
5. Total of 3 and 4 - Gross Appropriation\$
6. Less Amount of Special Trust Fund to be Used\$
7. Net Appropriation Required\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the
amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$37,070,409

2. Amount of Item 1 Collected in 2014 (*)

\$36,157,525

3. Seventy (70) percent of Item 1

\$25,949,287

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: NO

D.

1. Cash Deficit 2013

\$

2. 4% of 2013 Tax Levy for all purposes:

Levy -- \$35,121,716.29= \$1,404,868.65

3. Cash Deficit 2014

\$

4. 4% of 2014 Tax Levy for all purposes:

Levy -- \$37,070,409.43= \$1,482,816.38

E.	Unpaid	2013	2014	Total
1. State Taxes	\$		\$	\$
2. County Taxes	\$	-	\$114,276.05	\$114,276.05
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due School Districts for Local School Tax	\$		\$2,624,897.97	\$2,624,897.97