TOWNSHIP OF WOOLWICH COUNTY OF GLOUCESTER ORDINANCE NO. 2015-14

AN ORDINANCE APPROPRIATING THE SUM OF \$12,485 TO BE USED FOR PUBLIC WORKS EQUIPMENT WITHIN THE TOWNSHIP OF WOOLWICH, COUNTY OFGLOUCESTER, STATE OF NEW JERSEY

WHEREAS, the Governing Body desires to authorize various purchases within the Township of Woolwich: and

WHEREAS, sufficient funds are available for said purpose from Capital Fund Balance and Capital Improvement Fund:

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Woolwich, County of Gloucester and State of New Jersey, that:

SECTION 1: There is hereby appropriated from the following sources the sum of \$12,485 to be used for the following capital purchases within the Township of Woolwich:

	Estimated	Capital	Capital Fund	
Purpose/Improvement	Total Cost	Improvement Fund	Balance	Period of Usefullness
Public Works Equipment	\$12,485.00	\$12,485.00	\$00.00	10 Years

SECTION 2: In connection with the amounts authorized in Section 1, the Township makes the following determinations:

- a) The purpose described in Section 1 is not a Current Expense and is an improvement, which the Township may lawfully make as a general improvement.
- b) The period of usefulness of the purpose described in Section 1 hereof is within the limitations of the Local Bond Law and according to the reasonable life thereof is five (5) years or more.
- c) No debt is authorized by this ordinance.
- d) The capital budget of the Township is hereby amended.

SECTION 3: All ordinances or parts of ordinances that are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance shall take effect immediately upon proper passage, publication in accordance with law and after final adoption as provided by law.

TOWNSHIP OF WOOLWICH

BY:

Samuel Maccarone, Mayor

ATTEST:

BY:______ Jane DiBella, Township Clerk

<u>NOTICE</u>

Notice is hereby given that the foregoing ordinance was introduced and passed on first reading at a meeting of the Township Committee of the Township of Woolwich, held on the 8th day of September, 2015 and will be considered for final passage at a meeting of the Township Committee of the Township of Woolwich, to be held on the 21st day of September, 2015 at 7:00p.m. at which time and place any interested party will be given the opportunity to be heard.

Jane DiBella, Township Clerk