

ORDINANCE NO. -2015-07

**AN ORDINANCE OF THE TOWNSHIP OF WOOLWICH,
COUNTY OF GLOUCESTER, STATE OF NEW JERSEY
REMOVING THE REQUIREMENT FOR BONDING ON
COMMERCIAL CONSTRUCTION PROJECTS**

WHEREAS, the Woolwich Township Code requires the posting of Performance Guarantees as a condition of approval of certain specified Land Use Board applications and subsequent approvals; and

WHEREAS, the Township Committee has made the determination that Performance Guarantees in the context of commercial development do not serve a practical purpose that would outweigh the developers' cost in obtaining or providing such Guarantees; and

WHEREAS, the Township Committee has further made the determination that eliminating the requirement for Performance Guarantees in the context of commercial development is likely to spur commercial development and therefore promote much needed ratables within the Township; and

WHEREAS, an amendment to the Woolwich Township Code to effectuate the Township Committee's intent requires the passage of an appropriate Ordinance.

NOW THEREFORE BE IT ORDAINED by the Township Committee of the Township of Woolwich in the County of Gloucester, State of Jersey, that the following Sections are hereby enacted:

§149-25.1. Non Applicability to Commercial Development.

The requirement for Performance Guarantees as set forth in Section 149-25 shall not apply to commercial development.

§163-10.1. Non Applicability to Commercial Development.

The requirement for Performance Guarantees as set forth in Section 163-10 shall not apply to commercial development.

EFFECTIVE DATE

Effective Date. This Ordinance shall be effective upon final adoption and publication pursuant to law.

TOWNSHIP OF WOOLWICH

Sam Maccarone, Jr., Mayor

ATTEST: _____
Jane DiBella, Clerk

CERTIFICATION

The foregoing Ordinance was introduced upon first reading by the Township Committee of the Township of Woolwich at a meeting held on the _____ day of _____, 2015. It will be further considered for final adoption upon a second reading and subsequent to a public hearing to be held on such ordinance at which time any interested person(s) may be heard. Said meeting is to be conducted on the _____ day of _____, 2015 at the Woolwich Township Building, 120 Village Green Drive, Woolwich Township, New Jersey, beginning at 7:00 p.m.

Jane DiBella, Clerk

CERTIFICATION OF ADOPTION

The foregoing Ordinance was adopted upon second reading and subsequent to a public hearing at a meeting of the Woolwich Township Committee on the ____ day of _____, 2015.

Jane DiBella, Clerk