**CALENDAR YEAR 2012**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS**

**AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)**

**2012-05**

***WHEREAS,*** the Local Government CAP Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to ***2.5%*** unless authorized by ordinance to increase it to ***3.5%*** over the previous year’s final appropriations, subject to certain exceptions; and

***WHEREAS,*** N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the ***3.5%*** percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

***WHEREAS,*** the ***Township Committee*** of the ***Township*** of ***Woolwich*** in the County of ***Gloucester*** finds it advisable and necessary to increase its ***CY 2012*** budget by up to ***3.5%*** over the previous year’s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

***WHEREAS,*** the ***Township Committee*** of the ***Township*** of ***Woolwich*** in the County of ***Gloucester*** hereby determines that a ***3.5%*** increase in the budget for said year, amounting to ***$ 52,094.02*** in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary; and,

***WHEREAS,*** the ***Township Committee*** of the ***Township*** of ***Woolwich*** in the County of ***Gloucester*** hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

***NOW THEREFORE BE IT ORDAINED,*** by the ***Township Committee*** of the ***Township*** of ***Woolwich*** in the County of ***Gloucester***, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the ***CY 2012*** budget year, the final appropriations of the ***Township*** of ***Woolwich*** shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by ***3.5%***, amounting to ***$ 182,329.07***, and that the ***CY 2012*** municipal budget for the ***Township*** of ***Woolwich*** be approved and adopted in accordance with this ordinance; and

***BE IT FURTHER ORDAINED,*** that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

***BE IT FURTHER ORDAINED,*** that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

***BE IT FURTHER ORDAINED,*** that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

TOWNSHIP OF WOOLWICH

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 Samuel Maccarone Jr., Mayor

ATTEST: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Jane DiBella, Administrator/Clerk

CERTIFICATION OF INTRODUCTION

The foregoing Ordinance was introduced and passed upon first reading by the Township Committee of the Township of Woolwich at a meeting conducted on the 5th day of March, 2012. It will further be considered for final adoption upon second reading and subsequent to a public hearing conducted on same at the next regularly scheduled meeting of the Woolwich Township Committee at which time and place any member of the general public may be heard. Said meeting to be held on the 19th day of March, 2012, at the Woolwich Township Municipal Building, 120 Village Green Drive, Woolwich Township New Jersey beginning at 7:00 p.m.

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 Jane DiBella, Administrator/Clerk

CERTIFICATION OF ADOPTION

The foregoing Ordinance was adopted by the Township Committee of the Township of Woolwich upon second reading and subsequent to a public hearing conducted on same, at a meeting of the Township Committee conducted on March 19, 2012 and therefore becomes effective.

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 Jane DiBella, Administrator/Clerk